



ORONOQUE VILLAGE TAX DISTRICT
600 North Trail
Stratford, Connecticut 06614
(203) 377-5313

**Oronoque Village Tax District
Board of Directors Meeting
North Clubhouse, 600 North Trail, Stratford, Conn.
Tuesday, January 10 – 7:00 p.m.**

Open Forum:

Mark Sills (551B North Trail) questioned security policies and procedures and asked for specific details, in writing, regarding the OV security vehicle parked on the south side.

James Conzelman (46A Buckskin Lane) asked about ownership shares of ownership and equity. John Staley told him the question should be addressed to the OVCA Board.

I. Roll Call

| | |
|--------------------------------|---------|
| President Steve Brieger | Present |
| Vice President Bill Tanski | Absent |
| Treasurer Jim Irwin | Absent |
| Secretary Marguerite Dunigan | Present |
| Director Mel Holson | Present |
| Executive Director John Staley | Present |
| Executive Director John Izzo | Present |

II. Pledge of Allegiance

III. Approval of Minutes

The minutes of October 15, 2015, were approved without changes.

IV. President's Comments

OVTD President Steve Brieger spoke about the retirement party recognizing outgoing Executive Director John Staley and praised John for all of the accomplishments he has achieved during his tenure. He noted that Stratford Mayor John Harkins presented John Staley with a citation for his outstanding work.

Steve noted that the barrier that was located at the end of Cayuga Lane, where it converges with the SCB parking lot, has been moved such that it now narrows the too much. Steve requested

that it be moved to make the road wider. A post was moved to mark the passage and the post is now in the middle of the road. There is a possibility that the post will eventually be moved.

A motion was made by Marguerite Dunigan to install a stop sign at the end of Cayuga Lane entering the parking lot behind SCB. The motion was second by Mel Holson and approved unanimously.

Steve announced that John Staley has been appointed chairman of the Security Committee.

Steve pointed out that 60%-40% split on many line items is simply an estimate and should be allocated to the actual expense. He said the walking path markers are up and the maps marking the walking trails will be re-issued in the spring.

It was noted that the color of the newly surfaced roads now clash with the color of the driveways. To rectify this, we will use a blacktop coating (either spray on or by squeegee) to test two driveways in the spring in an attempt to get a better match.

V. Treasurer's Report

Linda Libertino, representing the OVTD Finance Committee, read the OVTD Treasurer's Report for nine months ending November 30, 2016.

Income

- (1) District taxes billed through November 30th were \$770,317.
- (2) Other income through November 30th is \$71,686.
- (3) Interest income through November 30th is \$1,155.

Other income includes budgeted transfers from reserves as well as OVCA's current year repayment of its 25 year promissory note to OVTD. This was a result of using OVTD funds for the down payment on the purchase of the clubhouses.

Expenses: Our November 30th actual expenses are less than our budgeted expenses by \$17,317.

Reserves: Total monies in reserves are \$423,266 which are held in a checking account as well as in a cd with interest of .30%. We used \$171,303 of reserve money to pay off the pool loan early. As voted on, we paid back \$34,264 this fiscal year to reserves and will pay back the final \$34,264 next fiscal year.

Delinquencies: Under the OVTD collection policy, there was five units with assessments 90 days or more past due for a total of \$6,602. Of these past due amounts, \$1,144 was collected in 12/16.

VI. Executive Directors' Reports:

John Izzo reported on the flood zone and the FEMA application. Based on a conversation with Barry Hammons of Hammons LLC, Civil Engineers and Land Surveyors, he hopes to get a favorable reply by the end of January. We are looking to have FEMA remove 43 of the affected 66 buildings found within Zone A in the east reach of the property. Barry remains very optimistic that he will be successful in getting FEMA to remove these units from flood zone area. If successful, we will commence with a separate application to have the remaining 23 buildings removed from the east reach of the property. Upon completion of this process, if successful, this will result in a substantial savings on our flood insurance premiums. Insurance for those effected individual owners would be reduced as well.

John Izzo reported that he and John Staley recently met with Mayor Harkins and Chris Tymniak, the chief administrative officer for the Town of Stratford, to continue negotiations with the Town to see if we can get them to remove motor vehicle taxes on our service vehicles and water services charges. As a result of these negotiations, we have secured two agreements in principle with the Town. Both are to be effective January 1, 2017. The first is for the town to assume the \$14K annual fee we currently pay to Aquarion for the remaining eight fire hydrants that are located throughout the Village. The second is for the Town to assume the approximately \$5K we presently pay annually for personal property taxes on our trucks. We are a municipal Tax District and therefore are tax-exempt and we should not be paying taxes for these purposes.

John Staley reported that he is working on the budget with John Izzo and Diane Roche.

He spoke about the recent break-in and noted that the police department is investigating. He stated that 3-6 p.m. is not an unusual time for a break-in to occur and noted that units located on the golf course are particularly vulnerable.

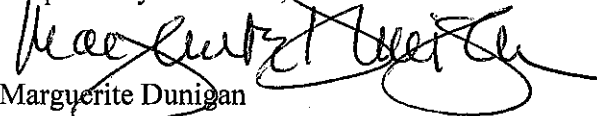
Steve Brieger stated that it is imperative to follow-up with the Police Department regarding the status of the investigation.

VII. Closing Forum

There were no speakers at the Closing Forum.

The meeting was adjourned at 8:10 p.m.

Respectfully submitted,


Marguerite Duniagan
OVTD Secretary