

OVTD Treasurer's Report for the month of June 2021  
And the year ending June 30, 2021

**Income**

- (1) District taxes billed through June 30th were \$1,902,138. For the month, the tax revenue was \$159,090.
- (2) Other income through June 30th was \$80,603. \$2,000 of which is in the current month.
- (3) Interest income through June 30th was \$170, while the month had such income of \$1.

Total income is \$1,982,911. Other income includes OVCA's current year repayment of its 25-year promissory note to OVTD and \$35,000 of the 2019-2020 budget surplus.

**Expenses**

Our Year-To-Date actual expenses are less than our budgeted expenses by \$56,709. This is represented by lower expenses of \$4,000 or more in four accounts (contractual services, underground/infrastructure, street maintenance and shade and ornamental trees). There were also three expenses that were over budget by \$4,000 or more (refuse, legal, and storm expenses).

**Reserves**

Total monies in reserves are \$100,230, which are held in a checking account and a money market account.

**Delinquencies**

Under the OVTD collection policy, there are six units with assessments 90 days or more past due for a total of \$8,071. Of these past due amounts, \$1,022 was collected in 7/21.

Tom Becker  
Treasurer  
7/27/2021