

Oronoque Village Tax District MINUTES OF MEETING OF THE DISTRICT TAXPAYERS February 1, 2022 - 6 p.m. Via Zoom

The Meeting of the District Taxpayers was held on the date, time and at the place set forth in the Notice of Meeting fixing such time and place and attached to the Minutes of this Meeting. Notice of the Meeting was on the Oronoque Village website (www.oronoguevillage.com) and sent out by eblast forty-eight hours prior to the meeting. The presiding officer President called the meeting to order at 6 p.m.

A quorum of Board of Directors was established.(8)

A quorum of the Districts was established 51 registered taxpayers, resulting in a total of 59 individuals present.

There were present the following Board Members:

President Linda Libertino

Vice President Tom Aubin

Treasurer Tom Becker

Secretary Jonathan Towle

Director Dennis Caffrey

Director Maria Szalontay

Director Bill Tanski

Director Tom Torpey - Absent

Director Ray Vermette

There were present the following Management Representatives:

Fred Rodriguez, Executive Director

The Question Called and presented by the Executive Director: "To support of the projected \$2.0 million road resurfacing project proposed by the Roads Committee to be accomplished in the next two to three years rather than in six to seven years, the OVTD Board recommends to the Tax District voters their approval to move forward with securing of a three-year line of credit with the Milford Bank for up to \$1.250 million with an

interest rate not to exceed 3.80% and with the provision that after the project ends the loan will be retired within five years with tax revenues budgeted in the amount of about \$300K yearly for road replacement expenses."

Voting Results:

- 57 Aye
- 2 Nay

Upon a motion made by Ray Vermette and unanimously carried by all taxpayers present, the President declared the meeting adjourned at 6:15 p.m.

4/27/2022 Date