

ORONOQUE VILLAGE CONDO. ASSOC.
BALANCE SHEET
As of 03/31/23

		ASSETS	
Petty Cash	\$	1,365.93	
TD Bank-SAC		1,956.11	
MB Operating		118,850.35	
MB Payroll		5,305.25	
MB HRA		13,862.14	
M&T Checking Reserve		211,805.49	
MB Employee Giving Fund		2,306.00	
MB CD Reserve		441,000.00	
MB Money Market-Reserve		690.54	
M&T Money Market Reserve		407,096.38	
Total Cash			\$ 1,204,238.19
A/R-Common Charges	\$	17,547.61	
A/R-Miscellaneous		1,315.14	
A/R-Late Fees		650.00	
A/R-Communications		40.00	
Allowance for Doubtful Accts		(3,279.40)	
A/R-Other		(389.31)	
Accrued Interest-CDARS		2,748.66	
Insurance Claims Receivable		9,796.33	
Total Accounts Receivable			\$ 28,429.03
Prepaid Property Taxes	\$	23,383.77	
Prepaid Insurance		255,857.25	
Prepaid Expenses-Villager		2,922.81	
Prepaid Exp.-Vendor List		196.88	
Total Prepaid Expenses			\$ 282,360.71
Inventory	\$	55,878.91	
Total Inventory			\$ 55,878.91
Equipment	\$	168,343.29	
Furniture & Fixtures		145,263.81	
Capital Lease-Equipment		4,026.94	
Buildings & Improvements		388,942.97	
Community Buildings		5,118,982.28	
Community Bldgs Improvements		2,238,771.24	
Tennis/Pickleball Courts		187,295.77	
Maintenance Renovations		7,017.50	
Accumulated Depreciation		(1,874,714.24)	
Total Fixed Assets			\$ 6,383,929.56
TOTAL ASSETS			\$ 7,954,836.40
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ORONOQUE VILLAGE CONDO. ASSOC.
BALANCE SHEET
As of 03/31/23

LIABILITIES & EQUITY

LIABILITIES:

Accounts Payable	\$	21,792.60	
Accrued Insurance		95,764.75	
Accrued Payroll		20,717.53	
Accrued Payroll Taxes		440.86	
Unearned Common Charges		69,845.17	
Unearned Villager Advertising		11,691.24	
Unearned Vendor List Referral		787.50	
Due to OVTD		1,710.88	
Security Deposits		17,450.00	
Promissory Note-OVTD		725,844.08	
Community Buildings Loan		3,679,960.90	
Renovation Loan Payable		1,632,733.55	
Deferred Finance Charges		(5,245.52)	
Total Liabilities			\$ 6,273,493.54

FUND BALANCES:

Operating Fund Balance	\$	537,821.77	
Net Income		173,849.54	
Roof Reserve Fund Balance		707,777.97	
Operating Reserve Transfers		220,775.89	
Reserve Contributions		308,513.20	
Reserve Distributions		(267,395.51)	
Total Fund Balances			\$ 1,681,342.86

TOTAL LIABILITIES & EQUITY			\$ 7,954,836.40
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ORONOQUE VILLAGE CONDO. ASSOC.
INCOME STATEMENT
 Period: 03/01/23 to 03/31/23

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Common Charges Billed	450,776.37	450,777.16	(.79)	4,057,443.67	4,056,994.44	449.23	5,409,325.00
Interest Income	853.11	625.00	228.11	4,226.85	5,625.00	(1,398.15)	7,500.00
Other Income	2,888.00	1,250.00	1,638.00	19,258.50	11,250.00	8,008.50	15,000.00
SAC Income	(37.58)	.00	(37.58)	571.56	.00	571.56	.00
Communications Income	1,698.95	1,822.00	(123.05)	15,726.25	16,398.00	(671.75)	21,864.00
TOTAL INCOME	456,178.85	454,474.16	1,704.69	4,097,226.83	4,090,267.44	6,959.39	5,453,689.00
Payroll	93,985.51	103,120.00	9,134.49	810,651.84	862,055.00	51,403.16	1,141,652.00
Subcontractors	.00	4,833.50	4,833.50	53,600.00	43,501.50	(10,098.50)	58,002.00
Payroll Taxes	6,642.45	9,013.00	2,370.55	66,420.51	75,345.00	8,924.49	99,783.00
Medical Insurance	12,029.18	10,728.00	(1,301.18)	91,583.99	84,504.00	(7,079.99)	116,693.00
Workers Comp. Insurance	2,264.65	2,288.41	23.76	20,528.94	20,595.69	66.75	27,461.00
Retirement Plan	3,903.22	5,283.08	1,379.86	22,659.99	29,547.72	6,887.73	39,397.00
Total Payroll & Benefits	118,825.01	135,265.99	16,440.98	1,065,445.27	1,115,548.91	50,103.64	1,482,988.00
Insurance	72,683.48	74,379.66	1,696.18	654,151.32	669,416.94	15,265.62	892,556.00
Telephone	1,020.24	900.00	(120.24)	8,654.17	8,100.00	(554.17)	10,800.00
Office Supplies	1,981.59	770.83	(1,210.76)	7,447.68	6,937.47	(510.21)	9,250.00
Accounting & Auditing	1,564.58	1,606.25	41.67	14,331.22	14,456.25	125.03	19,275.00
Legal	1,532.50	2,083.33	550.83	34,500.00	18,749.97	(15,750.03)	25,000.00
Consulting	.00	416.66	416.66	.00	3,749.94	3,749.94	5,000.00
Miscellaneous-50/50	2,927.53	3,041.00	113.47	21,024.00	23,509.00	2,485.00	31,000.00
Miscellaneous-100%	69.69	168.00	98.31	19,484.06	23,943.00	4,458.94	27,500.00
Contingency\Bad Debts	.00	833.33	833.33	.00	7,499.97	7,499.97	10,000.00
Mortgage Payments	25,877.35	25,877.35	.00	232,896.15	232,896.15	.00	310,528.00
Repayment of TD Note	.00	.00	.00	45,602.55	45,603.00	.45	45,603.00
Renovation Loan Payments	10,726.20	10,726.20	.00	96,535.80	96,535.80	.00	128,714.00
Buildings and Pools	4,269.24	4,126.64	(142.60)	54,276.02	43,782.21	(10,493.81)	68,500.00
Cleaning Supplies	.00	833.33	833.33	4,183.77	7,499.97	3,316.20	10,000.00
Property Taxes	7,794.60	7,875.00	80.40	68,921.42	70,875.00	1,953.58	94,500.00
Solar Panel Lease	776.66	676.66	(100.00)	5,964.89	6,089.94	125.05	8,120.00
Electricity	2,648.53	1,612.48	(1,036.05)	37,875.87	35,711.62	(2,164.25)	43,000.00
Water	244.67	286.02	41.35	5,063.31	4,394.81	(668.50)	7,500.00
Gas Heating	4,983.80	5,768.67	784.87	30,891.46	29,295.52	(1,595.94)	38,000.00
Communications	2,766.40	2,329.58	(436.82)	23,908.38	20,966.22	(2,942.16)	27,955.00
Total Administration	141,867.06	144,310.99	2,443.93	1,365,712.07	1,370,012.78	4,300.71	1,812,801.00
Building Repairs	1,111.07	8,750.00	7,638.93	83,890.24	78,750.00	(5,140.24)	105,000.00
Deck/Front Entrance Painting	.00	.00	.00	680.64	.00	(680.64)	67,500.00
Program Maintenance	.00	.00	.00	452,753.31	413,876.00	(38,877.31)	700,000.00
Off Cycle Unit Painting	.00	.00	.00	36,660.00	35,100.00	(1,560.00)	38,700.00
Window Replacement	991.81	.00	(991.81)	30,339.40	22,500.00	(7,839.40)	36,000.00
Drainage/Stucco	269.67	1,250.00	980.33	5,971.10	11,250.00	5,278.90	15,000.00
Slider/Door Replacement	2,581.75	4,812.50	2,230.75	19,130.71	24,062.50	4,931.79	38,500.00
Roof Repairs/Gutters	265.87	.00	(265.87)	37,128.01	40,000.00	2,871.99	60,000.00
Grounds	(475.64)	3,123.00	3,598.64	70,008.84	64,327.00	(5,681.84)	79,200.00
Cable/Internet	67,345.25	67,577.12	231.87	590,657.64	595,268.63	4,610.99	798,000.00
Total Maintenance	72,089.78	85,512.62	13,422.84	1,327,219.89	1,285,134.13	(42,085.76)	1,937,900.00

ORONOQUE VILLAGE CONDO. ASSOC.
INCOME STATEMENT
 Period: 03/01/23 to 03/31/23

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Roof Reserve Funded	5,000.00	5,000.00	.00	45,000.00	45,000.00	.00	60,000.00
PM Reserve Funded	4,583.33	4,583.33	.00	41,249.97	41,249.97	.00	55,000.00
Major Capital Reserve Funded	2,083.33	2,083.33	.00	18,749.97	18,749.97	.00	25,000.00
Insurance Reserves Funded	5,000.00	5,000.00	.00	45,000.00	45,000.00	.00	60,000.00
Buildings and Pools Reserves	3,333.33	3,333.33	.00	29,999.97	29,999.97	.00	40,000.00
Racquet Sports Reserve	833.34	833.34	.00	7,500.06	7,500.06	.00	10,000.00
General Reserve	833.34	833.34	.00	7,500.06	7,500.06	.00	10,000.00
Total Reserves	21,666.67	21,666.67	.00	195,000.03	195,000.03	.00	260,000.00
TOTAL EXPENSES	354,448.52	386,756.27	32,307.75	3,953,377.26	3,965,695.85	12,318.59	5,493,689.00
INCOME BEFORE SURPLUS	101,730.33	67,717.89	34,012.44	143,849.57	124,571.59	19,277.98	(40,000.00)
Surplus	3,333.33	3,333.33	.00	29,999.97	29,999.97	.00	40,000.00
INCOME AFTER SURPLUS	105,063.66	71,051.22	34,012.44	173,849.54	154,571.56	19,277.98	.00

**ORONOQUE VILLAGE CONDO.
ASSOC.
RESERVES
March 31, 2023**

	INSURANCE	MAJOR CAPITAL	HOUSE & GARDEN	ROOF	PM/PAINTING	BUILDINGS /POOLS	RACQUET SPORTS RESERVES	GENERAL RESERVES
BALANCE AS OF 3/1/23	105,287.90	164,674.16	9,575.17	697,597.23	56,030.28	31,646.05	39,728.42	19,813.39
FUND RESERVES	5,000.00	2,083.33		5,000.00	4,583.33	3,333.33	833.34	833.34
CHECK # 1246 HINDING TENNIS, LLC 1 TENNIS COURT TO 2 PICKLEBALL COURTS								
CHECK # 100087 BELFOR PROPERTY RESTORATION WATER DAMAGE-587A	(28,727.44)							(17,522.08)
CHECK # 100088 BELFOR PROPERTY RESTORATION WATER DAMAGE-587A	(38,303.25)							
BALANCE BEFORE INTEREST	43,257.21	166,757.49	9,575.17	702,597.23	60,613.61	34,979.38	23,039.68	20,646.73
INTEREST	76.39	294.50	16.91	1,240.79	107.04	61.77	40.69	36.46
BALANCE AS OF 3/31/23	\$ 43,333.61	\$ 167,051.98	\$ 9,592.08	\$ 703,838.02	\$ 60,720.65	\$ 35,041.16	\$ 23,080.37	\$ 20,683.20

**ORONOQUE VILLAGE CONDO.
ASSOC.
RESERVES
March 31, 2023**

	INSURANCE	MAJOR CAPITAL	HOUSE & GARDEN	ROOF	PM/PAINTING	BUILDINGS /POOLS	RACQUET SPORTS RESERVES	GENERAL RESERVES
BALANCE AS OF 7/1/22	63,038.91	151,875.54	7,047.22	707,778.85	19,214.14	17,897.63	32,945.70	13,090.55
INCOME	228,005.19	18,749.97	2,500.00	45,000.00	41,249.97	29,999.97	7,500.06	7,500.06
EXPENSES	(248,087.65)	(4,359.39)		(52,297.00)		(13,003.15)		(17,522.08)
BALANCE BEFORE INTEREST	42,956.45	166,266.12	9,547.22	700,481.85	60,464.11	34,894.45	22,923.68	20,590.61
INTEREST	377.16	785.86	44.86	3,356.17	256.54	146.71	156.69	92.59
BALANCE AS OF 3/31/23	\$ 43,333.61	\$ 167,051.98	\$ 9,592.08	\$ 703,838.02	\$ 60,720.65	\$ 35,041.16	\$ 23,080.37	\$ 20,683.20