

ORONOQUE VILLAGE TAX DISTRICT  
BALANCE SHEET  
As of 03/31/23

		ASSETS	
MILFORD BANK CHECKING	\$	161,237.04	
MILFORD BANK MONEY MARKET		259.85	
M&T-CHECKING RESERVES		19,060.29	
M&T-MONEY MARKET RESERVES		7,644.60	
TOTAL CASH			\$ 188,201.78
ACCOUNTS RECEIVABLE-TAXES	\$	5,083.54	
ACCOUNTS RECEIVABLE-ASPHALT		40.00	
ACCOUNTS RECEIVABLE-INTEREST		210.01	
INTEREST RECEIVABLE-OVCA		17,698.51	
DUE FROM OVCA		2,046.81	
PROMISSORY NOTE-OVCA		725,844.08	
TOTAL ACCOUNTS RECEIVABL			\$ 750,922.95
INVENTORY	\$	22,815.96	
TOTAL INVENTORY			\$ 22,815.96
CAPITAL EQUIPMENT	\$	873,342.74	
MAINTENANCE RENOVATIONS		8,711.20	
CAPITAL IMPROVEMENTS		30,615.52	
HOUSE & POOL IMPROVEMENTS		62,565.15	
VEHICLES		490,058.65	
FURNITURE & FIXTURES		13,323.78	
CONSTRUCTION IN PROGRESS		935,918.28	
ACCUMULATED DEPRECIATION		(1,179,993.24)	
FINANCE COSTS		11,267.11	
TOTAL FIXED ASSETS			\$ 1,245,809.19
TOTAL ASSETS			\$ 2,207,749.88
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		LIABILITIES & EQUITY	
LIABILITIES:			
ACCOUNTS PAYABLE	\$	826,058.30	
NOTE PAYABLE-BACKHOE LOAN		37,605.21	
NOTE PAYABLE-FORD F750 LOAN		36,803.50	
NOTE PAYABLE-EQUIPMENT LOAN		4,163.62	
NOTE PAYABLE-EQUIPMENT LOAN		8,944.60	
NOTE PAYABLE-2021 GMC SIERRA		26,367.86	
ACCRUED EXPENSES AND TAXES		9,000.00	
DEFERRED TAX REVENUE		77,157.90	
TOTAL LIABILITIES			\$ 1,026,100.99
OPERATING FUND BALANCE	\$	714,040.09	
NET INCOME		60,129.29	
OPERATING RESERVES TRANSFERS		57,479.17	
FUND BALANCES		350,000.34	
TOTAL EQUITY			\$ 1,181,648.89
TOTAL LIABILITIES & EQUITY			\$ 2,207,749.88
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**ORONOQUE VILLAGE TAX DISTRICT**  
**INCOME STATEMENT**  
 Period: 03/01/23 to 03/31/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
TAX REVENUE	179,096.92	179,051.91	45.01	1,611,732.11	1,611,467.19	264.92	2,148,623.00
REPAYMENT OF PROMISSORY NOTE	.00	.00	.00	45,602.55	45,603.00	(.45)	45,603.00
INTEREST INCOME	143.39	208.33	(64.94)	1,781.74	1,874.97	(93.23)	2,500.00
COMMUNICATIONS INCOME	1,698.95	1,822.00	(123.05)	15,726.25	16,398.00	(671.75)	21,864.00
<b>TOTAL INCOME</b>	<b>180,939.26</b>	<b>181,082.24</b>	<b>(142.98)</b>	<b>1,674,842.65</b>	<b>1,675,343.16</b>	<b>(500.51)</b>	<b>2,218,590.00</b>
<b>EXPENSES:</b>							
CONTRACTUAL SERVICES	94,135.77	105,001.00	10,865.23	838,345.79	879,594.00	41,248.21	1,166,735.00
REFUSE	4,168.70	2,746.00	(1,422.70)	54,046.60	41,481.00	(12,565.60)	60,000.00
SECURITY	4,890.24	5,083.33	193.09	44,714.91	45,749.97	1,035.06	61,000.00
ELECTRICITY	4,314.42	4,545.28	230.86	40,337.81	42,634.80	2,296.99	55,000.00
DRAINAGE	2,652.25	625.00	(2,027.25)	8,981.13	5,625.00	(3,356.13)	7,500.00
UNDERGROUND/INFRASTRUCTURE	5,325.00	2,916.66	(2,408.34)	27,422.71	26,249.94	(1,172.77)	35,000.00
MOTOR VEHICLE/EQUIPMENT REPAIR	4,221.12	6,250.00	2,028.88	50,861.94	56,250.00	5,388.06	75,000.00
GASOLINE & OIL	3,843.12	5,434.00	1,590.88	46,025.49	49,545.00	3,519.51	65,000.00
ELECTRICAL SUPPLIES	430.79	833.33	402.54	8,940.94	7,499.97	(1,440.97)	10,000.00
ACCOUNTING AUDITING	1,000.00	1,012.50	12.50	9,000.00	9,112.50	112.50	12,150.00
LEGAL	1,375.00	416.66	(958.34)	7,584.00	3,749.94	(3,834.06)	5,000.00
CONSULTING	.00	416.66	416.66	.00	3,749.94	3,749.94	5,000.00
STREET MAINTENANCE	(160.00)	.00	160.00	74,104.79	65,750.00	(8,354.79)	76,000.00
SHADE AND ORNAMENTAL TREES	.00	.00	.00	32,585.00	30,275.00	(2,310.00)	48,000.00
PEST CONTROL	2,790.00	2,786.00	(4.00)	18,250.00	18,329.00	79.00	30,000.00
STORM EXPENSES	104.60	4,000.00	3,895.40	13,123.92	40,000.00	26,876.08	40,000.00
MISCELLANEOUS & CONTRACTS	37.43	20.83	(16.60)	202.76	187.47	(15.29)	3,250.00
EQUIPMENT LOAN REPAYMENTS	6,451.60	6,583.33	131.73	57,527.23	59,249.97	1,722.74	79,000.00
LOAN INTEREST PAYMENT	.00	.00	.00	.00	12,000.00	12,000.00	12,000.00
COMMUNICATIONS EXPENSE	2,766.39	2,329.58	(436.81)	23,908.34	20,966.22	(2,942.12)	27,955.00
INFRASTRUCTURE RESERVE	9,583.33	9,583.33	.00	86,249.97	86,249.97	.00	115,000.00
ROAD RESERVE FUNDED	16,666.67	16,666.66	(.01)	150,000.03	149,999.94	(.09)	200,000.00
MAJOR CAPITAL RESERVE	2,500.00	2,500.00	.00	22,500.00	22,500.00	.00	30,000.00
<b>TOTAL EXPENSES</b>	<b>167,096.43</b>	<b>179,750.15</b>	<b>12,653.72</b>	<b>1,614,713.36</b>	<b>1,676,749.63</b>	<b>62,036.27</b>	<b>2,218,590.00</b>
<b>NET INCOME (LOSS)</b>	<b>13,842.83</b>	<b>1,332.09</b>	<b>12,510.74</b>	<b>60,129.29</b>	<b>(1,406.47)</b>	<b>61,535.76</b>	<b>.00</b>

**ORONOQUE VILLAGE TAX DISTRICT**  
**MARCH 31, 2023 RESERVES**

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE
BEGINNING BALANCE 3/1/23	25,124.76	171,216.60	354.66	(21,441.81)
FUND RESERVES	2,500.00	16,666.67		9,583.33
CHECK 1067 OVTD INTERFUND TRANSFER		(50,000.00)		
CHECK 1068 BURNS CONSTRUCTION CO. ROAD PAVING PROJECT		(100,000.00)		
CHECK 100074 BURNS CONSTRUCTION CO. T22730 POLYCAST DRAINS		(27,300.00)		
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BALANCE BEFORE INTEREST	27,624.76	10,583.27	354.66	(11,858.48)
INTEREST	0.67	0.26	0.01	(0.29)
ENDING BALANCE 3/31/23	<b>27,625.43</b>	<b>10,583.53</b>	<b>354.67</b>	<b>(11,858.77)</b>

**ORONOQUE VILLAGE TAX DISTRICT**  
**MARCH 31, 2023 RESERVES**

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE
BEGINNING BALANCE 7/1/22	5,663.12	37,891.26	354.67	(41,053.49)
INCOME	22,500.00	150,000.03	-	86,249.97
EXPENSES	(537.17)	(177,300.00)		(57,055.78)
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BALANCE BEFORE INTEREST	27,625.95	10,591.29	354.67	(11,859.30)
INTEREST	(0.52)	(7.76)	-	0.53
ENDING BALANCE 3/31/23	<b>27,625.43</b>	<b>10,583.53</b>	<b>354.67</b>	<b>(11,858.77)</b>