

ORONOQUE VILLAGE TAX DISTRICT
BALANCE SHEET
As of 04/30/23

		ASSETS	
MILFORD BANK CHECKING	\$	439,475.13	
MILFORD BANK MONEY MARKET		249.85	
M&T-CHECKING RESERVES		47,810.29	
M&T-MONEY MARKET RESERVES		7,645.19	
TOTAL CASH			\$ 495,180.46
ACCOUNTS RECEIVABLE-TAXES	\$	34,955.49	
ACCOUNTS RECEIVABLE-MISC/LEGAL		480.00	
ACCOUNTS RECEIVABLE-INTEREST		167.15	
INTEREST RECEIVABLE-OVCA		17,698.51	
DUE FROM OVCA		18,098.57	
PROMISSORY NOTE-OVCA		725,844.08	
TOTAL ACCOUNTS RECEIVABL			\$ 797,243.80
INVENTORY	\$	22,815.96	
TOTAL INVENTORY			\$ 22,815.96
CAPITAL EQUIPMENT	\$	873,342.74	
MAINTENANCE RENOVATIONS		8,711.20	
CAPITAL IMPROVEMENTS		30,615.52	
HOUSE & POOL IMPROVEMENTS		62,565.15	
VEHICLES		490,058.65	
FURNITURE & FIXTURES		13,323.78	
CONSTRUCTION IN PROGRESS		935,918.28	
ACCUMULATED DEPRECIATION		(1,179,993.24)	
FINANCE COSTS		11,267.11	
TOTAL FIXED ASSETS			\$ 1,245,809.19
TOTAL ASSETS			\$ 2,561,049.41
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LIABILITIES & EQUITY			
LIABILITIES:			
ACCOUNTS PAYABLE	\$	34,809.26	
NOTE PAYABLE-BACKHOE LOAN		35,948.27	
NOTE PAYABLE-FORD F750 LOAN		35,113.48	
NOTE PAYABLE-EQUIPMENT LOAN		3,711.83	
NOTE PAYABLE-EQUIPMENT LOAN		7,174.96	
NOTE PAYABLE-2021 GMC SIERRA		26,029.79	
NOTE PAYABLE-THE MILFORD BANK		803,518.28	
ACCRUED EXPENSES AND TAXES		10,000.00	
DEFERRED TAX REVENUE		375,171.55	
SECURITY DEPOSITS-TAG SALES		100.00	
TOTAL LIABILITIES			\$ 1,331,577.42
OPERATING FUND BALANCE	\$	714,040.09	
NET INCOME		75,687.84	
OPERATING RESERVES TRANSFERS		63,385.63	
FUND BALANCES		376,358.43	
TOTAL EQUITY			\$ 1,229,471.99
TOTAL LIABILITIES & EQUITY			\$ 2,561,049.41
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ORONOQUE VILLAGE TAX DISTRICT
INCOME STATEMENT
 Period: 04/01/23 to 04/30/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
TAX REVENUE	179,181.07	179,051.91	129.16	1,790,913.18	1,790,519.10	394.08	2,148,623.00
REPAYMENT OF PROMISSORY NOTE	.00	.00	.00	45,602.55	45,603.00	(.45)	45,603.00
INTEREST INCOME	51.16	208.33	(157.17)	1,832.90	2,083.30	(250.40)	2,500.00
COMMUNICATIONS INCOME	1,637.75	1,822.00	(184.25)	17,364.00	18,220.00	(856.00)	21,864.00
TOTAL INCOME	180,869.98	181,082.24	(212.26)	1,855,712.63	1,856,425.40	(712.77)	2,218,590.00
EXPENSES:							
CONTRACTUAL SERVICES	92,322.14	92,322.14	.00	930,667.93	971,916.14	41,248.21	1,166,735.00
REFUSE	3,924.50	3,413.00	(511.50)	57,971.10	44,894.00	(13,077.10)	60,000.00
SECURITY	5,247.71	5,083.33	(164.38)	49,962.62	50,833.30	870.68	61,000.00
ELECTRICITY	3,643.17	4,196.40	553.23	43,980.98	46,831.20	2,850.22	55,000.00
DRAINAGE	1,303.21	625.00	(678.21)	10,284.34	6,250.00	(4,034.34)	7,500.00
UNDERGROUND/INFRASTRUCTURE	925.00	2,916.66	1,991.66	28,347.71	29,166.60	818.89	35,000.00
MOTOR VEHICLE/EQUIPMENT REPAIR	1,132.44	6,250.00	5,117.56	51,994.38	62,500.00	10,505.62	75,000.00
GASOLINE & OIL	3,526.21	5,189.00	1,662.79	49,551.70	54,734.00	5,182.30	65,000.00
ELECTRICAL SUPPLIES	.00	833.33	833.33	8,940.94	8,333.30	(607.64)	10,000.00
ACCOUNTING AUDITING	1,000.00	1,012.50	12.50	10,000.00	10,125.00	125.00	12,150.00
LEGAL	1,048.20	416.66	(631.54)	8,632.20	4,166.60	(4,465.60)	5,000.00
CONSULTING	.00	416.66	416.66	.00	4,166.60	4,166.60	5,000.00
STREET MAINTENANCE	163.70	4,417.00	4,253.30	74,268.49	70,167.00	(4,101.49)	76,000.00
SHADE AND ORNAMENTAL TREES	10,295.00	9,700.00	(595.00)	42,880.00	39,975.00	(2,905.00)	48,000.00
PEST CONTROL	3,180.00	2,562.00	(618.00)	21,430.00	20,891.00	(539.00)	30,000.00
STORM EXPENSES	.00	.00	.00	13,123.92	40,000.00	26,876.08	40,000.00
MISCELLANEOUS & CONTRACTS	7.47	20.83	13.36	210.23	208.30	(1.93)	3,250.00
EQUIPMENT LOAN REPAYMENTS	6,451.60	6,583.33	131.73	63,978.83	65,833.30	1,854.47	79,000.00
LOAN INTEREST PAYMENT	.00	.00	.00	.00	12,000.00	12,000.00	12,000.00
COMMUNICATIONS EXPENSE	2,391.08	2,329.58	(61.50)	26,299.42	23,295.80	(3,003.62)	27,955.00
INFRASTRUCTURE RESERVE	9,583.33	9,583.33	.00	95,833.30	95,833.30	.00	115,000.00
ROAD RESERVE FUNDED	16,666.67	16,666.66	(.01)	166,666.70	166,666.60	(.10)	200,000.00
MAJOR CAPITAL RESERVE	2,500.00	2,500.00	.00	25,000.00	25,000.00	.00	30,000.00
TOTAL EXPENSES	165,311.43	177,037.41	11,725.98	1,780,024.79	1,853,787.04	73,762.25	2,218,590.00
NET INCOME	15,558.55	4,044.83	11,513.72	75,687.84	2,638.36	73,049.48	.00

**ORONOQUE VILLAGE TAX DISTRICT
APRIL 30, 2023 RESERVES**

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE
BEGINNING BALANCE 4/1/23	27,625.43	10,583.53	354.67	(11,858.77)
FUND RESERVES	2,500.00	16,666.67		9,583.33
BALANCE BEFORE INTEREST	30,125.43	27,250.20	354.67	(2,275.44)
INTEREST	0.32	0.29	0.00	(0.02)
ENDING BALANCE 4/30/23	30,125.75	27,250.49	354.67	(2,275.46)

**ORONOQUE VILLAGE TAX DISTRICT
APRIL 30, 2023 RESERVES**

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE
BEGINNING BALANCE 7/1/22	5,663.12	37,891.26	354.67	(41,053.49)
INCOME	25,000.00	166,666.70	-	95,833.30
EXPENSES	(537.17)	(177,300.00)		(57,055.78)
BALANCE BEFORE INTEREST	30,125.95	27,257.96	354.67	(2,275.97)
INTEREST	(0.20)	(7.47)	-	0.51
ENDING BALANCE 4/30/23	30,125.75	27,250.49	354.67	(2,275.46)