

ORONOQUE VILLAGE CONDO. ASSOC.
BALANCE SHEET
As of 05/31/23

		ASSETS	
Petty Cash	\$	571.70	
TD Bank-SAC		2,586.11	
MB Operating		360,765.68	
MB Payroll		41,628.23	
MB HRA		208.41	
M&T Checking Reserve		260,441.50	
MB Employee Giving Fund		2,306.00	
MB CD Reserve		441,000.00	
MB Money Market-Reserve		690.77	
M&T Money Market Reserve		284.68	
M&T CD Reserve		407,000.00	
Total Cash		\$	1,517,483.08
A/R-Common Charges	\$	26,152.21	
A/R-Miscellaneous		1,332.57	
A/R-Late Fees		850.00	
A/R-Communications		186.75	
Allowance for Doubtful Accts		(3,279.40)	
A/R-Reimbursed Expenses		15,109.74	
A/R-Other		(389.31)	
Accrued Interest-CDARS		5,090.80	
Insurance Claims Receivable		9,796.33	
Total Accounts Receivable		\$	54,849.69
Prepaid Expenses	\$	8,005.00	
Prepaid Property Taxes		7,794.57	
Prepaid Insurance		85,285.75	
Prepaid Expenses-Villager		3,801.24	
Prepaid Exp.-Vendor List		196.88	
Total Prepaid Expenses		\$	105,083.44
Inventory	\$	187,503.54	
Total Inventory		\$	187,503.54
Equipment	\$	181,149.29	
Furniture & Fixtures		145,263.81	
Capital Lease-Equipment		4,026.94	
Buildings & Improvements		388,942.97	
Community Buildings		5,118,982.28	
Community Bldgs Improvements		2,248,430.78	
Tennis/Pickleball Courts		204,474.77	
Maintenance Renovations		7,017.50	
Accumulated Depreciation		(1,874,714.24)	
Total Fixed Assets		\$	6,423,574.10
TOTAL ASSETS		\$	8,288,493.85
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ORONOQUE VILLAGE CONDO. ASSOC.
BALANCE SHEET
As of 05/31/23

LIABILITIES & EQUITY

LIABILITIES:

Accounts Payable	\$	239,894.53	
Accrued Insurance		95,764.75	
Accrued Payroll		36,253.32	
Accrued Payroll Taxes		263.40	
Unearned Common Charges		61,894.80	
Unearned Villager Advertising		15,204.94	
Unearned Vendor List Referral		962.50	
Due to OVTD		71,822.80	
Security Deposits		15,600.00	
Promissory Note-OVTD		725,844.08	
Community Buildings Loan		3,654,389.80	
Renovation Loan Payable		1,622,249.47	
Deferred Finance Charges		(5,245.52)	
Total Liabilities			\$ 6,534,898.87

FUND BALANCES:

Operating Fund Balance	\$	531,155.11	
Net Income		267,158.26	
Roof Reserve Fund Balance		707,777.97	
Operating Reserve Transfers		283,669.61	
Reserve Contributions		353,498.78	
Reserve Distributions		(389,664.75)	
Total Fund Balances			\$ 1,753,594.98

TOTAL LIABILITIES & EQUITY			\$ 8,288,493.85
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ORONOQUE VILLAGE CONDO. ASSOC.
INCOME STATEMENT
Period: 05/01/23 to 05/31/23

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Common Charges Billed	450,778.28	450,777.16	1.12	4,958,999.04	4,958,548.76	450.28	5,409,325.00
Interest Income	563.86	625.00	(61.14)	5,479.60	6,875.00	(1,395.40)	7,500.00
Other Income	2,754.00	1,250.00	1,504.00	23,977.50	13,750.00	10,227.50	15,000.00
SAC Income	630.00	.00	630.00	1,201.56	.00	1,201.56	.00
Communications Income	1,540.81	1,822.00	(281.19)	18,904.80	20,042.00	(1,137.20)	21,864.00
TOTAL INCOME	456,266.95	454,474.16	1,792.79	5,008,562.50	4,999,215.76	9,346.74	5,453,689.00
Payroll	92,847.95	97,988.00	5,140.05	985,317.93	1,045,830.00	60,512.07	1,141,652.00
Subcontractors	11,200.00	4,833.50	(6,366.50)	70,400.00	53,168.50	(17,231.50)	58,002.00
Payroll Taxes	6,744.49	8,564.00	1,819.51	80,071.70	91,407.00	11,335.30	99,783.00
Medical Insurance	10,752.88	10,728.00	(24.88)	115,936.46	105,960.00	(9,976.46)	116,693.00
Workers Comp. Insurance	2,264.65	2,288.41	23.76	25,058.24	25,172.51	114.27	27,461.00
Retirement Plan	1,932.27	2,283.08	350.81	26,550.68	34,113.88	7,563.20	39,397.00
Total Payroll & Benefits	125,742.24	126,684.99	942.75	1,303,335.01	1,355,651.89	52,316.88	1,482,988.00
Insurance	72,683.48	74,379.66	1,696.18	799,518.28	818,176.26	18,657.98	892,556.00
Telephone	824.38	900.00	75.62	10,474.17	9,900.00	(574.17)	10,800.00
Office Supplies	499.38	770.83	271.45	8,268.24	8,479.13	210.89	9,250.00
Accounting & Auditing	1,564.58	1,606.25	41.67	17,460.38	17,668.75	208.37	19,275.00
Legal	5,180.00	2,083.33	(3,096.67)	41,660.00	22,916.63	(18,743.37)	25,000.00
Consulting	.00	416.66	416.66	.00	4,583.26	4,583.26	5,000.00
Miscellaneous-50/50	3,618.31	2,288.00	(1,330.31)	27,959.13	28,733.00	773.87	31,000.00
Miscellaneous-100%	1,540.38	657.00	(883.38)	24,168.66	25,286.00	1,117.34	27,500.00
Contingency\Bad Debts	.00	833.33	833.33	.00	9,166.63	9,166.63	10,000.00
Mortgage Payments	25,877.35	25,877.35	.00	284,650.85	284,650.85	.00	310,528.00
Repayment of TD Note	.00	.00	.00	45,602.55	45,603.00	.45	45,603.00
Renovation Loan Payments	10,726.20	10,726.20	.00	117,988.20	117,988.20	.00	128,714.00
Buildings and Pools	13,114.51	13,166.16	51.65	77,795.33	62,014.61	(15,780.72)	68,500.00
Cleaning Supplies	1,356.86	833.33	(523.53)	5,680.95	9,166.63	3,485.68	10,000.00
Property Taxes	7,794.60	7,875.00	80.40	84,510.62	86,625.00	2,114.38	94,500.00
Solar Panel Lease	1,080.08	676.66	(403.42)	7,796.23	7,443.26	(352.97)	8,120.00
Electricity	2,775.93	1,382.97	(1,392.96)	43,174.61	38,602.95	(4,571.66)	43,000.00
Water	1,740.59	1,580.59	(160.00)	7,121.89	6,222.17	(899.72)	7,500.00
Gas Heating	2,863.54	2,426.07	(437.47)	38,275.68	35,911.86	(2,363.82)	38,000.00
Communications	3,115.90	2,329.58	(786.32)	29,415.35	25,625.38	(3,789.97)	27,955.00
Total Administration	156,356.07	150,808.97	(5,547.10)	1,671,521.12	1,664,763.57	(6,757.55)	1,812,801.00
Building Repairs	1,621.73	8,750.00	7,128.27	87,819.07	96,250.00	8,430.93	105,000.00
Deck/Front Entrance Painting	.00	.00	.00	680.64	.00	(680.64)	67,500.00
Program Maintenance	71,339.34	64,253.00	(7,086.34)	525,305.04	478,129.00	(47,176.04)	700,000.00
Off Cycle Unit Painting	.00	.00	.00	36,660.00	35,100.00	(1,560.00)	38,700.00
Window Replacement	5,039.30	4,500.00	(539.30)	35,378.70	31,500.00	(3,878.70)	36,000.00
Drainage/Stucco	206.44	1,250.00	1,043.56	6,875.38	13,750.00	6,874.62	15,000.00
Slider/Door Replacement	(2,581.75)	4,812.50	7,394.25	28,168.99	33,687.50	5,518.51	38,500.00
Roof Repairs/Gutters	524.64	.00	(524.64)	38,041.65	40,000.00	1,958.35	60,000.00
Grounds	9,049.65	9,718.00	668.35	80,093.10	75,144.00	(4,949.10)	79,200.00
Cable/Internet	67,868.21	67,577.12	(291.09)	725,858.80	730,422.87	4,564.07	798,000.00
Total Maintenance	153,067.56	160,860.62	7,793.06	1,564,881.37	1,533,983.37	(30,898.00)	1,937,900.00

ORONOQUE VILLAGE CONDO. ASSOC.
INCOME STATEMENT
 Period: 05/01/23 to 05/31/23

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Roof Reserve Funded	5,000.00	5,000.00	.00	55,000.00	55,000.00	.00	60,000.00
PM Reserve Funded	4,583.33	4,583.33	.00	50,416.63	50,416.63	.00	55,000.00
Major Capital Reserve Funded	2,083.33	2,083.33	.00	22,916.63	22,916.63	.00	25,000.00
Insurance Reserves Funded	5,000.00	5,000.00	.00	55,000.00	55,000.00	.00	60,000.00
Buildings and Pools Reserves	3,333.33	3,333.33	.00	36,666.63	36,666.63	.00	40,000.00
Racquet Sports Reserve	833.34	833.34	.00	9,166.74	9,166.74	.00	10,000.00
General Reserve	833.34	833.34	.00	9,166.74	9,166.74	.00	10,000.00
Total Reserves	21,666.67	21,666.67	.00	238,333.37	238,333.37	.00	260,000.00
TOTAL EXPENSES	456,832.54	460,021.25	3,188.71	4,778,070.87	4,792,732.20	14,661.33	5,493,689.00
INCOME (LOSS) BEFORE SURPLUS	(565.59)	(5,547.09)	4,981.50	230,491.63	206,483.56	24,008.07	(40,000.00)
Surplus	3,333.33	3,333.33	.00	36,666.63	36,666.63	.00	40,000.00
INCOME (LOSS) AFTER SURPLUS	2,767.74	(2,213.76)	4,981.50	267,158.26	243,150.19	24,008.07	.00

**ORONOQUE VILLAGE CONDOMINIUM ASSOCIATION
CASH AND RESERVES
May 31, 2023**

	<u>CONTRIBUTION</u>	<u>TOTAL</u>
INSURANCE RESERVE	5,000.00	53,453.62
MAJOR CAPITAL RESERVE	2,083.33	171,621.43
HOUSE & GARDEN RESERVE		9,614.80
ROOF RESERVE	5,000.00	687,090.25
PM/PAINTING RESERVE	4,583.33	70,047.05
BUILDINGS & POOLS RESERVE	3,333.33	35,172.41
RACQUET SPORTS RESERVE	833.34	7,606.44
GENERAL RESERVE	833.34	22,401.75
	21,666.67	1,057,007.75
PETTY CASH		571.70
MILFORD BANK-OPERATING		360,765.68
MILFORD BANK-PAYROLL		41,628.23
MILFORD BANK-HRA		208.41
MILFORD BANK-EMPLOYEE GIVING FUND		2,306.00
TD-SAC		2,586.11
ACCRUED INTEREST-CDARS		(5,090.80)
M&T DEPOSIT ERROR BELONGING TO OVTD		57,500.00
TOTAL CASH		<u>1,517,483.08</u>

M&T BANK-CHECKING		260,441.50
M&T BANK-MONEY MARKET	0%/YEAR	284.68
M&T BANK-CD	4/10/2023 4/10/2024 .04%/YEAR	407,000.00
MILFORD BANK-MONEY MARKET	.19%/YEAR	690.77
MILFORD BANK-CDARS	1/19/2023 7/20/2023 3.15%/YEAR	441,000.00
ACCRUED INTEREST-CDARS		5,090.80
M&T DEPOSIT ERROR BELONGING TO OVTD		(57,500.00)
TOTAL RESERVES		<u>1,057,007.75</u>

**ORONOQUE VILLAGE CONDO.
ASSOC.
RESERVES
May 31, 2023**

	INSURANCE	MAJOR CAPITAL	HOUSE & GARDEN	ROOF	PM/PAINTING	BUILDINGS /POOLS	RACQUET SPORTS RESERVES	GENERAL RESERVES
BALANCE AS OF 5/1/23	48,394.08	169,346.93	9,604.08	709,724.89	65,385.69	31,799.90	23,943.63	21,543.46
FUND RESERVES	5,000.00	2,083.33		5,000.00	4,583.33	3,333.33	833.34	833.34
CHECK # 1249 HINDING TENNIS, LLC 1 TENNIS COURT TO 2 PICKLEBALL COURTS								(10,127.40)
CHECK # 100089 BROWN ROOFING CO., INC. ROOFS(3)				(28,400.01)				
CHECK # 1250 HINDING TENNIS, LLC 1 TENNIS COURT TO 2 PICKLEBALL COURTS								(7,951.60)

BALANCE BEFORE INTEREST

INTEREST

BALANCE AS OF 5/31/23

53,394.08	171,430.26	9,604.08	686,324.88	69,969.02	35,133.23	7,597.97	22,376.80
59.54	191.17	10.71	765.37	78.03	39.18	8.47	24.95
\$ 53,453.62	\$ 171,621.43	\$ 9,614.80	\$ 687,090.25	\$ 70,047.05	\$ 35,172.41	\$ 7,606.44	\$ 22,401.75

**ORONOQUE VILLAGE CONDO.
ASSOC.
RESERVES
May 31, 2023**

	INSURANCE	MAJOR CAPITAL	HOUSE & GARDEN	ROOF	PM/PAINTING	BUILDINGS /POOLS	RACQUET SPORTS RESERVES	GENERAL RESERVES
BALANCE AS OF 7/1/22	63,038.91	151,875.54	7,047.22	707,778.85	19,214.14	17,897.63	32,945.70	13,090.55
INCOME	238,005.19	22,916.63	2,500.00	55,000.00	50,416.63	36,666.63	9,166.74	9,166.74
EXPENSES	(248,087.65)	(4,359.39)		(80,697.01)		(19,617.47)	(34,701.08)	
BALANCE BEFORE INTEREST	52,956.45	170,432.78	9,547.22	682,081.84	69,630.77	34,946.79	7,411.36	22,257.29
INTEREST	497.17	1,188.65	67.58	5,008.41	416.28	225.62	195.08	144.46
BALANCE AS OF 5/31/23	\$ 53,453.62	\$ 171,621.43	\$ 9,614.80	\$ 687,090.25	\$ 70,047.05	\$ 35,172.41	\$ 7,606.44	\$ 22,401.75