

**ORONOQUE VILLAGE TAX DISTRICT**  
**BALANCE SHEET**  
As of 05/31/23

		ASSETS	
PETTY CASH	\$	121.50	
MILFORD BANK CHECKING		96,414.97	
MILFORD BANK MONEY MARKET		200,255.76	
M&T-CHECKING RESERVES		16,668.09	
M&T-MONEY MARKET RESERVES		7,645.88	
TOTAL CASH			\$ 321,106.20
ACCOUNTS RECEIVABLE-TAXES	\$	9,758.70	
ACCOUNTS RECEIVABLE-INTEREST		224.49	
INTEREST RECEIVABLE-OVCA		17,698.51	
DUE FROM OVCA		71,889.06	
PROMISSORY NOTE-OVCA		725,844.08	
TOTAL ACCOUNTS RECEIVABL			\$ 825,414.84
INVENTORY	\$	22,815.96	
TOTAL INVENTORY			\$ 22,815.96
CAPITAL EQUIPMENT	\$	903,148.74	
MAINTENANCE RENOVATIONS		8,711.20	
CAPITAL IMPROVEMENTS		30,615.52	
HOUSE & POOL IMPROVEMENTS		62,565.15	
VEHICLES		490,058.65	
FURNITURE & FIXTURES		13,323.78	
CONSTRUCTION IN PROGRESS		935,918.28	
ACCUMULATED DEPRECIATION		(1,179,993.24)	
FINANCE COSTS		11,267.11	
TOTAL FIXED ASSETS			\$ 1,275,615.19
TOTAL ASSETS			\$ 2,444,952.19
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LIABILITIES & EQUITY			
LIABILITIES:			
ACCOUNTS PAYABLE	\$	72,836.22	
NOTE PAYABLE-BACKHOE LOAN		34,284.90	
NOTE PAYABLE-FORD F750 LOAN		33,417.38	
NOTE PAYABLE-EQUIPMENT LOAN		3,257.37	
NOTE PAYABLE-EQUIPMENT LOAN		5,395.73	
NOTE PAYABLE-2021 GMC SIERRA		25,605.63	
NOTE PAYABLE-THE MILFORD BANK		803,518.28	
ACCRUED EXPENSES AND TAXES		11,000.00	
DEFERRED TAX REVENUE		195,992.55	
SECURITY DEPOSITS-TAG SALES		200.00	
TOTAL LIABILITIES			\$ 1,185,508.06
OPERATING FUND BALANCE	\$	714,040.09	
NET INCOME		70,892.29	
OPERATING RESERVES TRANSFERS		99,208.95	
FUND BALANCES		375,302.80	
TOTAL EQUITY			\$ 1,259,444.13
TOTAL LIABILITIES & EQUITY			\$ 2,444,952.19
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**ORONOQUE VILLAGE TAX DISTRICT**  
**INCOME STATEMENT**  
 Period: 05/01/23 to 05/31/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
TAX REVENUE	179,178.82	179,051.91	126.91	1,970,092.00	1,969,571.01	520.99	2,148,623.00
REPAYMENT OF PROMISSORY NOTE	.00	.00	.00	45,602.55	45,603.00	(.45)	45,603.00
INTEREST INCOME	382.43	208.33	174.10	2,215.33	2,291.63	(76.30)	2,500.00
COMMUNICATIONS INCOME	1,540.81	1,822.00	(281.19)	18,904.81	20,042.00	(1,137.19)	21,864.00
<b>TOTAL INCOME</b>	<b>181,102.06</b>	<b>181,082.24</b>	<b>19.82</b>	<b>2,036,814.69</b>	<b>2,037,507.64</b>	<b>(692.95)</b>	<b>2,218,590.00</b>
<b>EXPENSES:</b>							
CONTRACTUAL SERVICES	99,015.35	97,159.86	(1,855.49)	1,029,683.28	1,069,076.00	39,392.72	1,166,735.00
REFUSE	8,282.30	7,601.00	(681.30)	66,253.40	52,495.00	(13,758.40)	60,000.00
SECURITY	9,001.05	5,083.33	(3,917.72)	58,963.67	55,916.63	(3,047.04)	61,000.00
ELECTRICITY	4,231.24	3,976.82	(254.42)	48,212.22	50,808.02	2,595.80	55,000.00
DRAINAGE	.00	625.00	625.00	10,284.34	6,875.00	(3,409.34)	7,500.00
UNDERGROUND/INFRASTRUCTURE	2,722.95	2,916.66	193.71	31,070.66	32,083.26	1,012.60	35,000.00
MOTOR VEHICLE/EQUIPMENT REPAIR	1,988.69	6,250.00	4,261.31	53,983.07	68,750.00	14,766.93	75,000.00
GASOLINE & OIL	4,084.31	4,831.00	746.69	53,636.01	59,565.00	5,928.99	65,000.00
ELECTRICAL SUPPLIES	.00	833.33	833.33	8,940.94	9,166.63	225.69	10,000.00
ACCOUNTING AUDITING	1,000.00	1,012.50	12.50	11,000.00	11,137.50	137.50	12,150.00
LEGAL	900.00	416.66	(483.34)	9,532.20	4,583.26	(4,948.94)	5,000.00
CONSULTING	.00	416.66	416.66	.00	4,583.26	4,583.26	5,000.00
STREET MAINTENANCE	1,218.19	5,167.00	3,948.81	75,486.68	75,334.00	(152.68)	76,000.00
SHADE AND ORNAMENTAL TREES	2,275.00	1,525.00	(750.00)	45,155.00	41,500.00	(3,655.00)	48,000.00
PEST CONTROL	7,380.00	4,362.00	(3,018.00)	28,810.00	25,253.00	(3,557.00)	30,000.00
STORM EXPENSES	.00	.00	.00	13,123.92	40,000.00	26,876.08	40,000.00
MISCELLANEOUS & CONTRACTS	2,839.32	20.83	(2,818.49)	3,049.55	229.13	(2,820.42)	3,250.00
EQUIPMENT LOAN REPAYMENTS	6,451.60	6,583.33	131.73	70,430.43	72,416.63	1,986.20	79,000.00
LOAN INTEREST PAYMENT	2,641.70	.00	(2,641.70)	2,641.70	12,000.00	9,358.30	12,000.00
COMMUNICATIONS EXPENSE	3,115.91	2,329.58	(786.33)	29,415.33	25,625.38	(3,789.95)	27,955.00
INFRASTRUCTURE RESERVE	9,583.33	9,583.33	.00	105,416.63	105,416.63	.00	115,000.00
ROAD RESERVE FUNDED	16,666.67	16,666.66	(.01)	183,333.37	183,333.26	(.11)	200,000.00
MAJOR CAPITAL RESERVE	2,500.00	2,500.00	.00	27,500.00	27,500.00	.00	30,000.00
<b>TOTAL EXPENSES</b>	<b>185,897.61</b>	<b>179,860.55</b>	<b>(6,037.06)</b>	<b>1,965,922.40</b>	<b>2,033,647.59</b>	<b>67,725.19</b>	<b>2,218,590.00</b>
<b>NET INCOME (LOSS)</b>	<b>(4,795.55)</b>	<b>1,221.69</b>	<b>(6,017.24)</b>	<b>70,892.29</b>	<b>3,860.05</b>	<b>67,032.24</b>	<b>.00</b>

ORONOQUE VILLAGE TAX DISTRICT  
MAY 31, 2023 RESERVES

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE
BEGINNING BALANCE 5/1/23	30,125.75	27,250.49	354.67	(2,275.46)
FUND RESERVES	2,500.00	16,666.67		9,583.33
CHECK 100075 BURNS CONSTRUCTION CO. T22889 WATER MAIN-129A				(2,392.20)
BALANCE BEFORE INTEREST	32,625.75	43,917.16	354.67	4,915.67
INTEREST	0.28	0.37	0.00	0.04
ENDING BALANCE 5/31/23	<b>32,626.03</b>	<b>43,917.53</b>	<b>354.67</b>	<b>4,915.71</b>

ORONOQUE VILLAGE TAX DISTRICT  
MAY 31, 2023 RESERVES

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE
BEGINNING BALANCE 7/1/22	5,663.12	37,891.26	354.67	(41,053.49)
INCOME	27,500.00	183,333.37	-	105,416.63
EXPENSES	(537.17)	(177,300.00)		(59,447.98)
BALANCE BEFORE INTEREST	32,625.95	43,924.63	354.67	4,915.16
INTEREST	0.08	(7.10)	-	0.55
ENDING BALANCE 5/31/23	<b>32,626.03</b>	<b>43,917.53</b>	<b>354.67</b>	<b>4,915.71</b>