

# ORONOQUE VILLAGE TAX DISTRICT

Run Date: 10/25/2023

Run Time: 03:29 PM

## BALANCE SHEET

Consolidated

As of: 09/30/2023

### Assets

<u>Account Name</u>	<u>Total</u>
PETTY CASH	\$1,200.01
MILFORD BANK CHECKING	\$217,050.21
MILFORD BANK MONEY MARKET	\$496,850.48
M&T CHECKING RESERVES	\$95,268.85
M&T MONEY MARKET RESERVES	\$7,648.41
CASH TOTAL:	<u>\$818,017.96</u>
ACCOUNTS RECEIVABLE-TAXES	\$9,499.44
ACCOUNTS RECEIVABLE-MISC/LEGAL	\$120.00
ACCOUNTS RECEIVABLE-INTEREST	\$377.66
INTEREST RECEIVABLE-OVCA	\$17,096.91
ACCOUNTS RECEIVABLE-OTHER	\$31.62
RECEIVABLES TOTAL:	<u>\$27,125.63</u>
PROMISSORY NOTE-OVCA	\$699,621.87
INVENTORY	\$16,409.53
OTHER ASSETS TOTAL:	<u>\$716,031.40</u>
CAPITAL EQUIPMENT	\$909,670.72
MAINTENANCE RENOVATIONS	\$8,711.20
CAPITAL IMPROVEMENTS	\$30,615.52
HOUSE & POOL IMPROVEMENTS	\$62,565.15
VEHICLES	\$490,058.65
FURNITURE & FIXTURES	\$13,323.78
ROAD PROJECT	\$963,218.28
ACCUMULATED DEPRECIATION	<u>(\$1,280,947.30)</u>
FIXED ASSET TOTAL:	<u>\$1,197,216.00</u>
TOTAL ASSETS:	<u><u>\$2,758,390.99</u></u>

### Liabilities

<u>Account Name</u>	<u>Total</u>
ACCOUNTS PAYABLE	\$27,649.34
ACCOUNTS PAYABLE-MANUAL	\$40,421.66
NOTE PAYABLE-BACKHOE LOAN	\$27,566.58
NOTE PAYABLE-FORD F750 LOAN	\$26,571.70
NOTE PAYABLE-EQUIPMENT LOAN	\$1,412.49

<b>Account Name</b>	<b>Total</b>
NOTE PAYABLE-2021 GMC SIERRA	\$24,052.66
NOTE PAYABLE-THE MILFORD BANK	\$1,215,598.93
DEFERRED FINANCE CHARGES	(\$10,730.58)
ACCRUED EXPENSES-ACCTG	\$15,125.01
ACCRUED INTEREST	\$5,067.12
DEFERRED TAX REVENUE	\$104,956.39
DUE FROM OVCA	(\$14,683.95)
LIABILITY TOTAL:	<u>\$1,463,007.35</u>
 TOTAL LIABILITIES:	 <u>\$1,463,007.35</u>

**Equity**

<b>Account Name</b>	<b>Total</b>
OPERATING FUND BALANCE	<u>\$614,561.78</u>
MEMBERS EQUITY TOTAL:	<u>\$614,561.78</u>
 OPERATING RESERVES TRANSFERS	 (\$209,957.49)
MAJOR CAPITAL RESERVE CONT.	\$37,500.00
ROAD RESERVE CONTRIBUTION	\$656,582.10
INFRASTRUCTURE RESERVE CONT.	\$140,000.02
MAJOR CAPITAL RESERVE DIST.	(\$34,659.34)
ROAD RESERVE DISTRIBUTION	(\$177,300.00)
INFRASTRUCTURE RESERVE DIST.	(\$74,937.89)
FIXED ASSET FUND BALANCE	\$238,886.00
ROAD REPLACEMENT RESERVE	<u>\$37,891.26</u>
RESERVES TOTAL:	<u>\$614,004.66</u>
 Current Year Net Income/(Loss)	 <u>\$66,817.20</u>
TOTAL EQUITY:	<u>\$1,295,383.64</u>
 TOTAL LIABILITIES AND EQUITY:	 <u><u>\$2,758,390.99</u></u>

# ORONOQUE VILLAGE TAX DISTRICT

Run Date: 10/25/2023

Run Time: 03:30 PM

## INCOME STATEMENT

Consolidated

Start: 09/01/2023 | End: 09/30/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
TAX REVENUE	192,370.65	192,181.75	188.90	577,113.42	576,545.25	568.17	2,306,181.00
REPAYMENT OF PROMISSORY NOTE	0.00	0.00	0.00	45,602.55	45,603.00	(0.45)	45,603.00
INT. INC.-MAJOR CAPITAL RES.	0.58	8.33	(7.75)	1.18	24.99	(23.81)	100.00
INT. INC.-DELIQUENT TAXES	180.80	100.00	80.80	545.38	300.00	245.38	1,200.00
INT. INC. -ENHANCEMENT RESERVE	0.03	8.33	(8.30)	0.08	24.99	(24.91)	100.00
INT. INC.-INFRASTRUCTURE RES.	1.75	8.33	(6.58)	4.59	24.99	(20.40)	100.00
OTHER RECEIPTS	0.00	0.00	0.00	683.00	0.00	683.00	0.00
COMMUNICATIONS INCOME	1,772.38	1,673.90	98.48	5,409.11	5,021.70	387.41	21,739.00
<b>Income Total</b>	<b>194,326.19</b>	<b>193,980.64</b>	<b>345.55</b>	<b>629,359.31</b>	<b>627,544.92</b>	<b>1,814.39</b>	<b>2,375,023.00</b>
<b>Total Income</b>	<b>194,326.19</b>	<b>193,980.64</b>	<b>345.55</b>	<b>629,359.31</b>	<b>627,544.92</b>	<b>1,814.39</b>	<b>2,375,023.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
CONTRACTUAL SERVICES	99,518.82	107,279.00	7,760.18	303,988.39	320,530.00	16,541.61	1,285,118.00
REFUSE COLLECTION	4,515.25	5,416.67	901.42	8,091.25	16,250.01	8,158.76	65,000.00
SECURITY	4,732.74	4,772.00	39.26	14,626.19	14,316.00	(310.19)	62,000.00
ELECTRICITY	4,398.62	4,537.00	138.38	13,252.55	13,195.00	(57.55)	55,000.00
WATER	431.40	729.00	297.60	1,675.26	2,310.00	634.74	4,500.00
GAS HEATING	1,293.33	700.00	(593.33)	2,842.05	2,000.00	(842.05)	3,500.00
DRAINAGE	1,126.57	708.33	(418.24)	6,277.29	2,124.99	(4,152.30)	8,500.00
UNDERGROUND/INFRASTRUCTURE	4,358.40	2,916.67	(1,441.73)	8,668.85	8,750.01	81.16	35,000.00
MOTOR VEHICLE REPAIR	9,569.56	5,416.67	(4,152.89)	16,072.56	16,250.01	177.45	65,000.00
GASOLINE & OIL	499.98	5,720.00	5,220.02	11,055.45	16,223.00	5,167.55	61,000.00
ELECTRICAL SUPPLIES	2,357.18	1,000.00	(1,357.18)	2,940.25	3,000.00	59.75	12,000.00
ACCOUNTING & AUDITING	1,041.67	1,020.83	(20.84)	3,125.01	3,062.49	(62.52)	12,250.00
LEGAL	290.00	625.00	335.00	1,485.00	1,875.00	390.00	7,500.00
CONSULTING	0.00	0.00	0.00	3,600.00	5,000.00	1,400.00	5,000.00
STREET MAINTENANCE	17,945.03	20,000.00	2,054.97	22,564.47	25,000.00	2,435.53	60,000.00
HOUSE & POOL MAINTENANCE	0.00	0.00	0.00	9,777.41	8,137.00	(1,640.41)	32,500.00
SHADE AND ORNAMENTAL TREES	5,400.00	7,200.00	1,800.00	9,570.00	12,400.00	2,830.00	46,000.00
EQUIPMENT LOAN REPAYMENTS	4,633.51	4,633.53	0.02	17,536.71	15,718.68	(1,818.03)	54,085.00
ROAD LOAN REPAYMENTS	22,766.90	23,224.55	457.65	45,533.80	46,449.10	915.30	255,470.00
LOAN INTEREST PAYMENTS	0.00	0.00	0.00	5,630.13	0.00	(5,630.13)	0.00
PEST CONTROL	3,375.00	3,313.00	(62.00)	10,075.00	11,634.00	1,559.00	30,000.00
MISCELLANEOUS & CONTRACTS-100%	26.41	57.00	30.59	251.07	171.00	(80.07)	5,600.00
STORM EXPENSES	1,403.41	0.00	(1,403.41)	1,403.41	0.00	(1,403.41)	40,000.00
ROAD RESERVE FUNDED	3,333.33	3,333.33	0.00	9,999.99	9,999.99	0.00	40,000.00
MAJOR CAPITAL RESERVE	2,500.00	2,500.00	0.00	7,500.00	7,500.00	0.00	30,000.00
INFRASTRUCTURE RESERVE	8,333.34	8,333.33	(0.01)	25,000.02	24,999.99	(0.03)	100,000.00
<b>Expense Total</b>	<b>203,850.45</b>	<b>213,435.91</b>	<b>9,585.46</b>	<b>562,542.11</b>	<b>586,896.27</b>	<b>24,354.16</b>	<b>2,375,023.00</b>
<b>Total Expense</b>	<b>203,850.45</b>	<b>213,435.91</b>	<b>9,585.46</b>	<b>562,542.11</b>	<b>586,896.27</b>	<b>24,354.16</b>	<b>2,375,023.00</b>

<b>Net Income</b>	<b>(9,524.26)</b>	<b>(19,455.27)</b>	<b>9,931.01</b>	<b>66,817.20</b>	<b>40,648.65</b>	<b>26,168.55</b>	<b>0.00</b>
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**ORONOQUE VILLAGE TAX DISTRICT  
SEPTEMBER 30, 2023 RESERVES**

	<b>MAJOR CAPITAL RESERVE</b>	<b>ROAD RESERVE</b>	<b>ENHANCEMENT RESERVE</b>	<b>INFRASTRUCTURE RESERVE</b>
<b>BEGINNING BALANCE 9/1/23</b>	5,467.29	513,802.31	354.67	19,764.21
<b>FUND RESERVES</b>	2,500.00	3,333.33		8,333.34
<b>CHECK 100078 UNITED SEWER &amp; DRAIN, INC T23004 CLEAN-OUT-404A</b>				(4,085.40)
<b>BALANCE BEFORE INTEREST</b>	7,967.29	517,135.64	354.67	24,012.15
<b>INTEREST</b>	0.58	37.71	0.03	1.75
<b>ENDING BALANCE 9/30/23</b>	<b>7,967.87</b>	<b>517,173.35</b>	<b>354.67</b>	<b>24,013.90</b>

**ORONOQUE VILLAGE TAX DISTRICT  
SEPTEMBER 30, 2023 RESERVES**

	<b>MAJOR CAPITAL RESERVE</b>	<b>ROAD RESERVE</b>	<b>ENHANCEMENT RESERVE</b>	<b>INFRASTRUCTURE RESERVE</b>
<b>BEGINNING BALANCE 7/1/23</b>	466.69	60,584.66	354.67	14,499.20
<b>INCOME</b>	7,500.00	456,481.71		25,000.02
<b>EXPENSES</b>				(15,489.91)
<b>BALANCE BEFORE INTEREST</b>	7,966.69	517,066.37	354.67	24,009.31
<b>INTEREST</b>	1.18	106.98	0.07	4.59
<b>ENDING BALANCE 9/30/23</b>	<b>7,967.87</b>	<b>517,173.35</b>	<b>354.67</b>	<b>24,013.90</b>