

ORONOQUE VILLAGE TAX DISTRICT

Run Date: 12/11/2023
Run Time: 09:08 AM

BALANCE SHEET

Consolidated

As of: 10/31/2023

Assets

| Account Name | Total |
|--------------------------------|------------------|
| PETTY CASH | \$581.03 |
| MILFORD BANK CHECKING | \$491,798.42 |
| MILFORD BANK MONEY MARKET | \$50,377.43 |
| MILFORD BANK CDARS | \$446,481.72 |
| M&T CHECKING RESERVES | \$109,435.52 |
| M&T MONEY MARKET RESERVES | \$7,649.09 |
| CASH TOTAL: | \$1,106,323.21 |
| | |
| ACCOUNTS RECEIVABLE-TAXES | \$33,392.65 |
| ACCOUNTS RECEIVABLE-MISC/LEGAL | \$40.00 |
| ACCOUNTS RECEIVABLE-INTEREST | \$491.08 |
| INTEREST RECEIVABLE-OVCA | \$17,096.91 |
| ACCOUNTS RECEIVABLE-OTHER | \$31.62 |
| ACCRUED INTEREST-CDARS | \$1,306.47 |
| RECEIVABLES TOTAL: | \$52,358.73 |
| | |
| PROMISSORY NOTE-OVCA | \$699,621.87 |
| INVENTORY | \$16,409.53 |
| OTHER ASSETS TOTAL: | \$716,031.40 |
| | |
| CAPITAL EQUIPMENT | \$909,670.72 |
| MAINTENANCE RENOVATIONS | \$8,711.20 |
| CAPITAL IMPROVEMENTS | \$30,615.52 |
| HOUSE & POOL IMPROVEMENTS | \$62,565.15 |
| VEHICLES | \$490,058.65 |
| FURNITURE & FIXTURES | \$13,323.78 |
| ROAD PROJECT | \$963,218.28 |
| ACCUMULATED DEPRECIATION | (\$1,280,947.30) |
| FIXED ASSET TOTAL: | \$1,197,216.00 |
| | |
| TOTAL ASSETS: | \$3,071,929.34 |

Liabilities

| Account Name | Total |
|---------------------------|-------------|
| ACCOUNTS PAYABLE | \$16,244.15 |
| ACCOUNTS PAYABLE-MANUAL | \$43,109.29 |
| NOTE PAYABLE-BACKHOE LOAN | \$25,870.66 |

| Account Name | Total |
|-------------------------------|---------------------------|
| NOTE PAYABLE-FORD F750 LOAN | \$24,844.85 |
| NOTE PAYABLE-EQUIPMENT LOAN | \$944.43 |
| NOTE PAYABLE-2021 GMC SIERRA | \$23,642.62 |
| NOTE PAYABLE-THE MILFORD BANK | \$1,196,332.62 |
| DEFERRED FINANCE CHARGES | (\$10,730.58) |
| ACCRUED EXPENSES-ACCTG | \$4,166.68 |
| ACCRUED INTEREST | \$5,067.12 |
| DEFERRED TAX REVENUE | \$412,708.46 |
| DUE FROM OVCA | (\$7,421.44) |
| SECURITY DEPOSITS-TAG SALES | \$100.00 |
| LIABILITY TOTAL: | <u>\$1,734,878.86</u> |
| TOTAL LIABILITIES: | <u>\$1,734,878.86</u> |

Equity

| Account Name | Total |
|------------------------------------|---------------------------|
| OPERATING FUND BALANCE | <u>\$870,359.29</u> |
| MEMBERS EQUITY TOTAL: | \$870,359.29 |
| OPERATING RESERVES TRANSFERS | (\$398,349.65) |
| MAJOR CAPITAL RESERVE CONT. | \$10,000.00 |
| ROAD RESERVE CONTRIBUTION | \$461,137.07 |
| INFRASTRUCTURE RESERVE CONT. | \$33,333.36 |
| INFRASTRUCTURE RESERVE DIST. | (\$8,515.40) |
| FIXED ASSET FUND BALANCE | \$238,886.00 |
| ROAD REPLACEMENT RESERVE | \$60,584.67 |
| RESERVES TOTAL: | <u>\$397,076.05</u> |
| Current Year Net Income/(Loss) | <u>\$69,615.14</u> |
| TOTAL EQUITY: | \$1,337,050.48 |
| TOTAL LIABILITIES AND EQUITY: | <u>\$3,071,929.34</u> |

ORONOQUE VILLAGE TAX DISTRICT

Run Date: 12/11/2023

Run Time: 09:09 AM

INCOME STATEMENT

Consolidated

Start: 10/01/2023 | End: 10/31/2023

Income

| Account | Current | | | Year to Date | | | Yearly |
|--------------------------------|-------------------|-------------------|-----------------|-------------------|-------------------|-----------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| TAX REVENUE | 192,440.69 | 192,181.75 | 258.94 | 769,554.11 | 768,727.00 | 827.11 | 2,306,181.00 |
| REPAYMENT OF PROMISSORY NOTE | 0.00 | 0.00 | 0.00 | 45,602.55 | 45,603.00 | (0.45) | 45,603.00 |
| INT. INC.-MAJOR CAPITAL RES. | 24.44 | 8.33 | 16.11 | 25.62 | 33.32 | (7.70) | 100.00 |
| INT. INC.-DELIQUENT TAXES | 139.82 | 100.00 | 39.82 | 685.20 | 400.00 | 285.20 | 1,200.00 |
| INT. INC. -ENHANCEMENT RESERVE | 0.83 | 8.33 | (7.50) | 0.91 | 33.32 | (32.41) | 100.00 |
| INT. INC.-INFRASTRUCTURE RES. | 75.50 | 8.33 | 67.17 | 80.09 | 33.32 | 46.77 | 100.00 |
| OTHER RECEIPTS | 0.00 | 0.00 | 0.00 | 683.00 | 0.00 | 683.00 | 0.00 |
| COMMUNICATIONS INCOME | 1,427.64 | 2,500.00 | (1,072.36) | 6,836.75 | 7,521.70 | (684.95) | 21,739.00 |
| Income Total | 194,108.92 | 194,806.74 | (697.82) | 823,468.23 | 822,351.66 | 1,116.57 | 2,375,023.00 |
| Total Income | 194,108.92 | 194,806.74 | (697.82) | 823,468.23 | 822,351.66 | 1,116.57 | 2,375,023.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|--------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Expense | | | | | | | |
| CONTRACTUAL SERVICES | 98,182.08 | 105,158.00 | 6,975.92 | 402,170.47 | 425,688.00 | 23,517.53 | 1,285,118.00 |
| REFUSE COLLECTION | 1,119.00 | 5,416.67 | 4,297.67 | 9,210.25 | 21,666.68 | 12,456.43 | 65,000.00 |
| SECURITY | 4,293.68 | 7,748.00 | 3,454.32 | 18,919.87 | 22,064.00 | 3,144.13 | 62,000.00 |
| ELECTRICITY | 4,714.76 | 4,481.00 | (233.76) | 17,967.31 | 17,676.00 | (291.31) | 55,000.00 |
| WATER | 231.79 | 245.00 | 13.21 | 1,907.05 | 2,555.00 | 647.95 | 4,500.00 |
| GAS HEATING | 1,819.85 | 900.00 | (919.85) | 4,661.90 | 2,900.00 | (1,761.90) | 3,500.00 |
| DRAINAGE | 1,014.76 | 708.33 | (306.43) | 7,292.05 | 2,833.32 | (4,458.73) | 8,500.00 |
| UNDERGROUND/INFRASTRUCTURE | 1,662.50 | 2,916.67 | 1,254.17 | 10,331.35 | 11,666.68 | 1,335.33 | 35,000.00 |
| MOTOR VEHICLE REPAIR | 8,401.44 | 5,416.67 | (2,984.77) | 24,474.00 | 21,666.68 | (2,807.32) | 65,000.00 |
| GASOLINE & OIL | 4,796.04 | 6,204.00 | 1,407.96 | 15,851.49 | 22,427.00 | 6,575.51 | 61,000.00 |
| ELECTRICAL SUPPLIES | 128.69 | 1,000.00 | 871.31 | 3,068.94 | 4,000.00 | 931.06 | 12,000.00 |
| ACCOUNTING & AUDITING | 1,541.67 | 1,020.83 | (520.84) | 4,666.68 | 4,083.32 | (583.36) | 12,250.00 |
| LEGAL | 174.00 | 625.00 | 451.00 | 1,659.00 | 2,500.00 | 841.00 | 7,500.00 |
| CONSULTING | 0.00 | 0.00 | 0.00 | 3,600.00 | 5,000.00 | 1,400.00 | 5,000.00 |
| STREET MAINTENANCE | 14,151.39 | 15,000.00 | 848.61 | 36,715.86 | 40,000.00 | 3,284.14 | 60,000.00 |
| HOUSE & POOL MAINTENANCE | 2,287.25 | 2,448.00 | 160.75 | 12,064.66 | 10,585.00 | (1,479.66) | 32,500.00 |
| SHADE AND ORNAMENTAL TREES | 4,035.00 | 3,500.00 | (535.00) | 13,605.00 | 15,900.00 | 2,295.00 | 46,000.00 |
| EQUIPMENT LOAN REPAYMENTS | 4,633.51 | 4,633.53 | 0.02 | 22,170.22 | 20,352.21 | (1,818.01) | 54,085.00 |
| ROAD LOAN REPAYMENTS | 22,766.90 | 23,224.55 | 457.65 | 68,300.70 | 69,673.65 | 1,372.95 | 255,470.00 |
| LOAN INTEREST PAYMENTS | 0.00 | 0.00 | 0.00 | 5,630.13 | 0.00 | (5,630.13) | 0.00 |
| PEST CONTROL | 1,190.00 | 1,123.00 | (67.00) | 11,265.00 | 12,757.00 | 1,492.00 | 30,000.00 |
| MISCELLANEOUS & CONTRACTS-100% | 0.00 | 57.00 | 57.00 | 251.07 | 228.00 | (23.07) | 5,600.00 |
| STORM EXPENSES | 0.00 | 0.00 | 0.00 | 1,403.41 | 0.00 | (1,403.41) | 40,000.00 |
| ROAD RESERVE FUNDED | 3,333.33 | 3,333.33 | 0.00 | 13,333.32 | 13,333.32 | 0.00 | 40,000.00 |
| MAJOR CAPITAL RESERVE | 2,500.00 | 2,500.00 | 0.00 | 10,000.00 | 10,000.00 | 0.00 | 30,000.00 |
| INFRASTRUCTURE RESERVE | 8,333.34 | 8,333.33 | (0.01) | 33,333.36 | 33,333.32 | (0.04) | 100,000.00 |
| Expense Total | 191,310.98 | 205,992.91 | 14,681.93 | 753,853.09 | 792,889.18 | 39,036.09 | 2,375,023.00 |
| Total Expense | 191,310.98 | 205,992.91 | 14,681.93 | 753,853.09 | 792,889.18 | 39,036.09 | 2,375,023.00 |

| | | | | | | | |
|-------------------|-----------------|--------------------|------------------|------------------|------------------|------------------|-------------|
| Net Income | 2,797.94 | (11,186.17) | 13,984.11 | 69,615.14 | 29,462.48 | 40,152.66 | 0.00 |
|-------------------|-----------------|--------------------|------------------|------------------|------------------|------------------|-------------|

**ORONOQUE VILLAGE TAX DISTRICT
OCTOBER 31, 2023 RESERVES**

| | MAJOR CAPITAL RESERVE | ROAD RESERVE | ENHANCEMENT RESERVE | INFRASTRUCTURE RESERVE |
|----------------------------------|----------------------------------|-------------------------|--------------------------------|-----------------------------------|
| BEGINNING BALANCE 10/1/23 | 7,967.87 | 517,173.35 | 354.67 | 24,013.90 |
| FUND RESERVES | 2,500.00 | 3,333.33 | | 8,333.34 |
| CDARS | | | | |
| BALANCE BEFORE INTEREST | 10,467.87 | 520,506.68 | 354.67 | 32,347.24 |
| INTEREST | 24.44 | 1,215.05 | 0.83 | 75.51 |
| ENDING BALANCE 10/31/23 | 10,492.31 | 521,721.73 | 354.67 | 32,422.75 |

**ORONOQUE VILLAGE TAX DISTRICT
OCTOBER 31, 2023 RESERVES**

| | MAJOR CAPITAL RESERVE | ROAD RESERVE | ENHANCEMENT RESERVE | INFRASTRUCTURE RESERVE |
|---------------------------------|----------------------------------|-------------------------|--------------------------------|-----------------------------------|
| BEGINNING BALANCE 7/1/23 | 466.69 | 60,584.66 | 354.67 | 14,499.20 |
| INCOME | 10,000.00 | 459,815.04 | | 33,333.36 |
| EXPENSES | | | | (15,489.91) |
| BALANCE BEFORE INTEREST | 10,466.69 | 520,399.70 | 354.67 | 32,342.65 |
| INTEREST | 25.62 | 1,322.03 | 0.90 | 80.10 |
| ENDING BALANCE 10/31/23 | 10,492.31 | 521,721.73 | 354.67 | 32,422.75 |