

# ORONOQUE VILLAGE TAX DISTRICT

Run Date: 01/15/2024

Run Time: 11:00 AM

## BALANCE SHEET

Consolidated

As of: 11/30/2023

### Assets

<u>Account Name</u>	<u>Total</u>
PETTY CASH	\$311.03
MILFORD BANK CHECKING	\$276,578.38
MILFORD BANK MONEY MARKET	\$499,576.51
M&T CHECKING RESERVES	\$168,602.19
M&T MONEY MARKET RESERVES	\$7,649.71
CASH TOTAL:	<u>\$952,717.82</u>
ACCOUNTS RECEIVABLE-TAXES	\$18,159.59
ACCOUNTS RECEIVABLE-INTEREST	\$711.61
INTEREST RECEIVABLE-OVCA	\$17,096.91
ACCOUNTS RECEIVABLE-OTHER	\$31.62
RECEIVABLES TOTAL:	<u>\$35,999.73</u>
PROMISSORY NOTE-OVCA	\$699,621.87
INVENTORY	\$16,409.53
OTHER ASSETS TOTAL:	<u>\$716,031.40</u>
CAPITAL EQUIPMENT	\$909,670.72
MAINTENANCE RENOVATIONS	\$8,711.20
CAPITAL IMPROVEMENTS	\$30,615.52
HOUSE & POOL IMPROVEMENTS	\$62,565.15
VEHICLES	\$490,058.65
FURNITURE & FIXTURES	\$13,323.78
ROAD PROJECT	\$963,218.28
ACCUMULATED DEPRECIATION	(\$1,280,947.30)
FIXED ASSET TOTAL:	<u>\$1,197,216.00</u>
TOTAL ASSETS:	<u><u>\$2,901,964.95</u></u>

### Liabilities

<u>Account Name</u>	<u>Total</u>
ACCOUNTS PAYABLE	\$46,147.72
ACCOUNTS PAYABLE-MANUAL	\$522,345.44
NOTE PAYABLE-BACKHOE LOAN	\$24,168.15
NOTE PAYABLE-FORD F750 LOAN	\$23,111.78
NOTE PAYABLE-EQUIPMENT LOAN	\$473.60
NOTE PAYABLE-2021 GMC SIERRA	\$23,261.65

<b>Account Name</b>	<b>Total</b>
NOTE PAYABLE-THE MILFORD BANK	\$1,177,121.94
DEFERRED FINANCE CHARGES	(\$10,730.58)
ACCRUED EXPENSES-ACCTG	\$5,208.35
ACCRUED INTEREST	\$5,067.12
DEFERRED TAX REVENUE	\$222,614.53
DUE FROM OVCA	(\$21,246.64)
SECURITY DEPOSITS-TAG SALES	\$100.00
LIABILITY TOTAL:	<u>\$2,017,643.06</u>
TOTAL LIABILITIES:	<u>\$2,017,643.06</u>

**Equity**

<b>Account Name</b>	<b>Total</b>
OPERATING FUND BALANCE	\$870,319.29
MEMBERS EQUITY TOTAL:	<u>\$870,319.29</u>
OPERATING RESERVES TRANSFERS	(\$419,851.59)
MAJOR CAPITAL RESERVE CONT.	\$12,500.00
ROAD RESERVE CONTRIBUTION	\$465,657.79
INFRASTRUCTURE RESERVE CONT.	\$41,666.70
GENERAL RESERVE	\$45,000.00
ROAD RESERVE DISTRIBUTION	(\$491,472.46)
INFRASTRUCTURE RESERVE DIST.	(\$23,610.07)
FIXED ASSET FUND BALANCE	\$238,886.00
ROAD REPLACEMENT RESERVE	\$60,584.67
RESERVES TOTAL:	<u>(\$70,638.96)</u>
Current Year Net Income/(Loss)	\$84,641.56
TOTAL EQUITY:	<u>\$884,321.89</u>
TOTAL LIABILITIES AND EQUITY:	<u><u>\$2,901,964.95</u></u>

# ORONOQUE VILLAGE TAX DISTRICT

Run Date: 01/15/2024  
Run Time: 11:05 AM

## INCOME STATEMENT

Consolidated

Start: 11/01/2023 | End: 11/30/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
TAX REVENUE	192,439.24	192,181.75	257.49	961,993.35	960,908.75	1,084.60	2,306,181.00
REPAYMENT OF PROMISSORY NOTE	0.00	0.00	0.00	45,602.55	45,603.00	(0.45)	45,603.00
INT. INC.-MAJOR CAPITAL RES.	29.38	8.33	21.05	55.00	41.65	13.35	100.00
INT. INC.-DELIQUENT TAXES	421.65	100.00	321.65	1,106.85	500.00	606.85	1,200.00
INT. INC. -ENHANCEMENT RESERVE	0.80	8.33	(7.53)	1.71	41.65	(39.94)	100.00
INT. INC.-INFRASTRUCTURE RES.	92.17	8.33	83.84	172.26	41.65	130.61	100.00
INT. INC.-GENERAL RESERVE	101.77	0.00	101.77	101.77	0.00	101.77	0.00
OTHER RECEIPTS	0.00	0.00	0.00	683.00	0.00	683.00	0.00
COMMUNICATIONS INCOME	1,673.50	1,673.90	(0.40)	8,510.25	9,195.60	(685.35)	21,739.00
<b>Income Total</b>	<b>194,758.51</b>	<b>193,980.64</b>	<b>777.87</b>	<b>1,018,226.74</b>	<b>1,016,332.30</b>	<b>1,894.44</b>	<b>2,375,023.00</b>
<b>Total Income</b>	<b>194,758.51</b>	<b>193,980.64</b>	<b>777.87</b>	<b>1,018,226.74</b>	<b>1,016,332.30</b>	<b>1,894.44</b>	<b>2,375,023.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
CONTRACTUAL SERVICES	94,542.94	104,477.00	9,934.06	496,713.41	530,165.00	33,451.59	1,285,118.00
REFUSE COLLECTION	7,568.30	5,416.67	(2,151.63)	16,778.55	27,083.35	10,304.80	65,000.00
SECURITY	5,883.44	5,489.00	(394.44)	24,803.31	27,553.00	2,749.69	62,000.00
ELECTRICITY	5,066.97	4,812.00	(254.97)	23,034.28	22,488.00	(546.28)	55,000.00
WATER	86.77	192.00	105.23	1,993.82	2,747.00	753.18	4,500.00
GAS HEATING	59.68	0.00	(59.68)	4,721.58	2,900.00	(1,821.58)	3,500.00
DRAINAGE	75.22	708.33	633.11	7,367.27	3,541.65	(3,825.62)	8,500.00
UNDERGROUND/INFRASTRUCTURE	4,810.45	2,916.67	(1,893.78)	15,141.80	14,583.35	(558.45)	35,000.00
MOTOR VEHICLE REPAIR	1,556.68	5,416.67	3,859.99	26,030.68	27,083.35	1,052.67	65,000.00
GASOLINE & OIL	5,848.34	4,609.00	(1,239.34)	21,699.83	27,036.00	5,336.17	61,000.00
ELECTRICAL SUPPLIES	474.95	1,000.00	525.05	3,543.89	5,000.00	1,456.11	12,000.00
ACCOUNTING & AUDITING	1,041.67	1,020.83	(20.84)	5,708.35	5,104.15	(604.20)	12,250.00
LEGAL	0.00	625.00	625.00	1,659.00	3,125.00	1,466.00	7,500.00
CONSULTING	529.75	0.00	(529.75)	4,129.75	5,000.00	870.25	5,000.00
STREET MAINTENANCE	46.00	0.00	(46.00)	36,761.86	40,000.00	3,238.14	60,000.00
HOUSE & POOL MAINTENANCE	2,218.27	1,929.00	(289.27)	14,282.93	12,514.00	(1,768.93)	32,500.00
SHADE AND ORNAMENTAL TREES	2,275.00	3,500.00	1,225.00	15,880.00	19,400.00	3,520.00	46,000.00
EQUIPMENT LOAN REPAYMENTS	4,633.51	4,633.53	0.02	26,803.73	24,985.74	(1,817.99)	54,085.00
ROAD LOAN REPAYMENTS	22,766.90	23,224.55	457.65	91,067.60	92,898.20	1,830.60	255,470.00
LOAN INTEREST PAYMENTS	0.00	0.00	0.00	5,630.13	0.00	(5,630.13)	0.00
PEST CONTROL	990.00	1,123.00	133.00	12,255.00	13,880.00	1,625.00	30,000.00
MISCELLANEOUS & CONTRACTS-100%	33.51	57.00	23.49	284.58	285.00	0.42	5,600.00
STORM EXPENSES	5,057.07	5,000.00	(57.07)	6,460.48	5,000.00	(1,460.48)	40,000.00
ROAD RESERVE FUNDED	3,333.33	3,333.33	0.00	16,666.65	16,666.65	0.00	40,000.00
MAJOR CAPITAL RESERVE	2,500.00	2,500.00	0.00	12,500.00	12,500.00	0.00	30,000.00
INFRASTRUCTURE RESERVE	8,333.34	8,333.33	(0.01)	41,666.70	41,666.65	(0.05)	100,000.00
<b>Expense Total</b>	<b>179,732.09</b>	<b>190,316.91</b>	<b>10,584.82</b>	<b>933,585.18</b>	<b>983,206.09</b>	<b>49,620.91</b>	<b>2,375,023.00</b>
<b>Total Expense</b>	<b>179,732.09</b>	<b>190,316.91</b>	<b>10,584.82</b>	<b>933,585.18</b>	<b>983,206.09</b>	<b>49,620.91</b>	<b>2,375,023.00</b>

<b>Net Income</b>	<b>15,026.42</b>	<b>3,663.73</b>	<b>11,362.69</b>	<b>84,641.56</b>	<b>33,126.21</b>	<b>51,515.35</b>	<b>0.00</b>
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**ORONOQUE VILLAGE TAX DISTRICT  
NOVEMBER 30, 2023 RESERVES**

	<b>MAJOR CAPITAL RESERVE</b>	<b>ROAD RESERVE</b>	<b>ENHANCEMENT RESERVE</b>	<b>INFRASTRUCTURE RESERVE</b>	<b>GENERAL RESERVE</b>
<b>BEGINNING BALANCE 11/1/23</b>	10,492.31	521,721.73	355.61	32,422.75	-
<b>TRANSFER</b>					
<b>FUND RESERVES</b>	2,500.00	3,333.33		8,333.34	-
<b>2022-2023 SURPLUS</b>					45,000.00
<b>BALANCE BEFORE INTEREST</b>	12,992.31	525,055.06	355.61	40,756.09	45,000.00
<b>INTEREST</b>	29.38	1,187.39	0.80	92.17	101.77
<b>ENDING BALANCE 11/30/23</b>	<b>13,021.69</b>	<b>526,242.45</b>	<b>356.42</b>	<b>40,848.26</b>	<b>45,101.77</b>

**ORONOQUE VILLAGE TAX DISTRICT  
NOVEMBER 30, 2023 RESERVES**

	<b>MAJOR CAPITAL RESERVE</b>	<b>ROAD RESERVE</b>	<b>ENHANCEMENT RESERVE</b>	<b>INFRASTRUCTURE RESERVE</b>	<b>GENERAL RESERVE</b>
<b>BEGINNING BALANCE 7/1/23</b>	466.69	60,584.66	354.67	14,499.20	-
<b>INCOME</b>	12,500.00	463,148.37		41,666.70	45,000.00
<b>EXPENSES</b>				(15,489.91)	-
<b>BALANCE BEFORE INTEREST</b>	12,966.69	523,733.03	354.67	40,675.99	45,000.00
<b>INTEREST</b>	55.00	2,509.42	1.75	172.27	101.77
<b>ENDING BALANCE 11/30/23</b>	<b>13,021.69</b>	<b>526,242.45</b>	<b>356.42</b>	<b>40,848.26</b>	<b>45,101.77</b>