

OVTD Treasurer's Report for the Month of December 31, 2023  
And the Six Months Ending December 31, 2023

**Income**

- (1) District taxes billed through December 31 were \$1,154,434. For the month, the tax revenue was \$192,440.
- (2) Other income through December 31 was \$56,494, \$1,698 of which is in the current month.
- (3) Interest income through December 31 was \$1,648 while the month had such income of \$210.

Total income is \$1,212,576. Other income includes OVCA's current year repayment of its 25-year promissory note to OVTD.

**Expenses**

Our fiscal year total actual expenses were less than our budgeted expenses by \$74,701. This is represented by lower expenses of \$5,000 or more in three accounts (contractual services, refuse and gasoline and oil).

**Reserves**

Total monies in reserves are \$615,983, of which \$529,610 is the Road Reserve. The road reserve balance has since been reduced by \$491,472 in 1/24 to pay for the five roads completed in 11/23.

**Delinquencies**

Under the OVTD collection policy, there are eleven units with assessments 90 days or more past due for a total of \$10,521. Of these past due amounts, \$2,134 was received in 1/24.

Tom Becker

Treasurer

1/23/24