

ORONOQUE VILLAGE TAX DISTRICT

Run Date: 02/27/2024

Run Time: 03:30 PM

BALANCE SHEET Consolidated As of: 12/31/2023 Assets

Account Name	Total
PETTY CASH	\$84.03
MILFORD BANK CHECKING	\$154,721.14
MILFORD BANK MONEY MARKET	\$499,616.20
M&T CHECKING RESERVES	\$158,974.19
M&T MONEY MARKET RESERVES	\$7,650.32
ACCOUNTS RECEIVABLE-TAXES	\$11,111.75
ACCOUNTS RECEIVABLE-INTEREST	\$361.31
INTEREST RECEIVABLE-OVCA	\$17,096.91
ACCOUNTS RECEIVABLE-OTHER	\$31.62
PROMISSORY NOTE-OVCA	\$699,621.87
INVENTORY	\$16,409.53
CAPITAL EQUIPMENT	\$926,170.72
MAINTENANCE RENOVATIONS	\$8,711.20
CAPITAL IMPROVEMENTS	\$30,615.52
HOUSE & POOL IMPROVEMENTS	\$62,565.15
VEHICLES	\$490,058.65
FURNITURE & FIXTURES	\$13,323.78
ROAD PROJECT	\$1,454,690.74
ACCUMULATED DEPRECIATION	(\$1,280,947.30)
TOTAL ASSETS	<u>\$3,270,867.33</u>

Liabilities

Account Name	Total
ACCOUNTS PAYABLE	\$542,012.57
ACCOUNTS PAYABLE-MANUAL	\$12,103.81
NOTE PAYABLE-BACKHOE LOAN	\$22,459.03
NOTE PAYABLE-FORD F750 LOAN	\$21,372.47
NOTE PAYABLE-2021 GMC SIERRA	\$22,834.26
NOTE PAYABLE-THE MILFORD BANK	\$1,157,741.28
DEFERRED FINANCE CHARGES	(\$10,730.58)
ACCRUED EXPENSES-ACCTG	\$6,250.02
ACCRUED INTEREST	\$5,067.12
DEFERRED TAX REVENUE	\$95,870.87
DUE FROM OVCA	(\$34,361.90)
TOTAL LIABILITIES	<u>\$1,840,618.95</u>

Equity

Account Name	Total
OPERATING FUND BALANCE	\$870,319.29
OPERATING RESERVES TRANSFERS	\$111,850.95
MAJOR CAPITAL RESERVE CONT.	\$15,000.00
ROAD RESERVE CONTRIBUTION	\$469,025.77
INFRASTRUCTURE RESERVE CONT.	\$50,000.04

Account Name	Total
GENERAL RESERVE	\$45,000.00
MAJOR CAPITAL RESERVE DIST.	(\$16,500.00)
ROAD RESERVE DISTRIBUTION	(\$491,472.46)
INFRASTRUCTURE RESERVE DIST.	(\$30,880.69)
FIXED ASSET FUND BALANCE	\$238,886.00
ROAD REPLACEMENT RESERVE	\$60,584.67
Current Year Net Income/(Loss)	\$108,434.81
TOTAL EQUITY	<u>\$1,430,248.38</u>
TOTAL LIABILITIES AND EQUITY	<u>\$3,270,867.33</u>

ORONOQUE VILLAGE TAX DISTRICT

Run Date: 02/27/2024
Run Time: 03:32 PM

INCOME STATEMENT

Consolidated

Start: 12/01/2023 | End: 12/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
TAX REVENUE	192,440.24	192,181.75	258.49	1,154,433.59	1,153,090.50	1,343.09	2,306,181.00
REPAYMENT OF PROMISSORY NOTE	0.00	0.00	0.00	45,602.55	45,603.00	(0.45)	45,603.00
INT. INC.-MAJOR CAPITAL RES.	(0.06)	8.33	(8.39)	54.94	49.98	4.96	100.00
INT. INC.-DELIQUENT TAXES	204.29	100.00	104.29	1,311.14	600.00	711.14	1,200.00
INT. INC. -ENHANCEMENT RESERVE	0.02	8.33	(8.31)	1.73	49.98	(48.25)	100.00
INT. INC.-INFRASTRUCTURE RES.	2.74	8.33	(5.59)	175.00	49.98	125.02	100.00
INT. INC.-GENERAL RESERVE	2.95	0.00	2.95	104.72	0.00	104.72	0.00
OTHER RECEIPTS	0.00	0.00	0.00	683.00	0.00	683.00	0.00
COMMUNICATIONS INCOME	1,698.07	1,673.90	24.17	10,208.32	10,869.50	(661.18)	21,739.00
Income Total	194,348.25	193,980.64	367.61	1,212,574.99	1,210,312.94	2,262.05	2,375,023.00
Total Income	194,348.25	193,980.64	367.61	1,212,574.99	1,210,312.94	2,262.05	2,375,023.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
CONTRACTUAL SERVICES	96,909.51	115,962.00	19,052.49	593,622.92	646,127.00	52,504.08	1,285,118.00
REFUSE COLLECTION	2,767.70	5,416.67	2,648.97	19,546.25	32,500.02	12,953.77	65,000.00
SECURITY	5,762.80	4,772.00	(990.80)	30,566.11	32,325.00	1,758.89	62,000.00
ELECTRICITY	5,014.89	4,880.00	(134.89)	28,049.17	27,368.00	(681.17)	55,000.00
WATER	49.40	53.00	3.60	2,043.22	2,800.00	756.78	4,500.00
GAS HEATING	59.68	0.00	(59.68)	4,781.26	2,900.00	(1,881.26)	3,500.00
DRAINAGE	0.00	708.33	708.33	7,367.27	4,249.98	(3,117.29)	8,500.00
UNDERGROUND/INFRASTRUCTURE	2,145.90	2,916.67	770.77	17,287.70	17,500.02	212.32	35,000.00
MOTOR VEHICLE REPAIR	3,725.89	5,416.67	1,690.78	29,756.57	32,500.02	2,743.45	65,000.00
GASOLINE & OIL	3,968.39	5,136.00	1,167.61	25,668.22	32,172.00	6,503.78	61,000.00
ELECTRICAL SUPPLIES	1,824.34	1,000.00	(824.34)	5,368.23	6,000.00	631.77	12,000.00
ACCOUNTING & AUDITING	1,041.67	1,020.83	(20.84)	6,750.02	6,124.98	(625.04)	12,250.00
LEGAL	0.00	625.00	625.00	1,659.00	3,750.00	2,091.00	7,500.00
CONSULTING	0.00	0.00	0.00	4,129.75	5,000.00	870.25	5,000.00
STREET MAINTENANCE	708.84	0.00	(708.84)	37,470.70	40,000.00	2,529.30	60,000.00
HOUSE & POOL MAINTENANCE	0.00	0.00	0.00	14,282.93	12,514.00	(1,768.93)	32,500.00
SHADE AND ORNAMENTAL TREES	2,275.00	0.00	(2,275.00)	18,155.00	19,400.00	1,245.00	46,000.00
EQUIPMENT LOAN REPAYMENTS	4,633.51	4,157.12	(476.39)	31,437.24	29,142.86	(2,294.38)	54,085.00
ROAD LOAN REPAYMENTS	22,766.90	23,224.55	457.65	113,834.50	116,122.75	2,288.25	255,470.00
LOAN INTEREST PAYMENTS	0.00	0.00	0.00	5,630.13	0.00	(5,630.13)	0.00
PEST CONTROL	990.00	1,123.00	133.00	13,245.00	15,003.00	1,758.00	30,000.00
MISCELLANEOUS & CONTRACTS-100%	0.00	57.00	57.00	284.58	342.00	57.42	5,600.00
STORM EXPENSES	1,743.91	5,000.00	3,256.09	8,204.39	10,000.00	1,795.61	40,000.00
ROAD RESERVE FUNDED	3,333.33	3,333.33	0.00	19,999.98	19,999.98	0.00	40,000.00
MAJOR CAPITAL RESERVE	2,500.00	2,500.00	0.00	15,000.00	15,000.00	0.00	30,000.00
INFRASTRUCTURE RESERVE	8,333.34	8,333.33	(0.01)	50,000.04	49,999.98	(0.06)	100,000.00
Expense Total	170,555.00	195,635.50	25,080.50	1,104,140.18	1,178,841.59	74,701.41	2,375,023.00
Total Expense	170,555.00	195,635.50	25,080.50	1,104,140.18	1,178,841.59	74,701.41	2,375,023.00

Net Income	23,793.25	(1,654.86)	25,448.11	108,434.81	31,471.35	76,963.46	0.00
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**ORONOQUE VILLAGE TAX DISTRICT
DECEMBER 31, 2023 RESERVES**

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE	GENERAL RESERVE
BEGINNING BALANCE 12/1/23	13,021.69	526,242.45	356.42	40,848.26	45,101.77
FUND RESERVES	2,500.00	3,333.33		8,333.34	-
CHECK 1071 ACOG, LLC VENTRAC 4500Z	(16,500.00)				
CHECK 100079 BURNS CONSTRUCTION CO. T23112 WATER MAIN-103A				(7,294.67)	
BALANCE BEFORE INTEREST	(978.31)	529,575.78	356.42	41,886.93	45,101.77
INTEREST	(0.06)	34.65	0.02	2.74	2.95
ENDING BALANCE 12/31/23	(978.38)	529,610.43	356.44	41,889.67	45,104.72

**ORONOQUE VILLAGE TAX DISTRICT
DECEMBER 31, 2023 RESERVES**

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE	GENERAL RESERVE
BEGINNING BALANCE 7/1/23	466.69	60,584.66	354.67	14,499.20	-
INCOME	15,000.00	466,481.70		50,000.04	45,000.00
EXPENSES	(16,500.00)			(22,784.58)	-
BALANCE BEFORE INTEREST	(1,033.31)	527,066.36	354.67	41,714.66	45,000.00
INTEREST	55.00	2,544.07	1.77	175.01	104.72
ENDING BALANCE 12/31/23	(978.38)	529,610.43	356.44	41,889.67	45,104.72