

ORONOQUE VILLAGE TAX DISTRICT

BALANCE SHEET

Consolidated

As of: 02/29/2024

Assets

<u>Account Name</u>	<u>Total</u>
MILFORD BANK CHECKING	\$336,300.02
MILFORD BANK MONEY MARKET	\$8,157.77
M&T CHECKING RESERVES	\$166,332.91
M&T MONEY MARKET RESERVES	\$7,651.62
CASH TOTAL:	<u>\$518,442.32</u>
ACCOUNTS RECEIVABLE-TAXES	\$17,102.16
ACCOUNTS RECEIVABLE-MISC/LEGAL	\$20.00
ACCOUNTS RECEIVABLE-INTEREST	\$608.99
INTEREST RECEIVABLE-OVCA	\$17,096.91
ACCOUNTS RECEIVABLE-OTHER	\$128.43
RECEIVABLES TOTAL:	<u>\$34,956.49</u>
PROMISSORY NOTE-OVCA	\$699,621.87
INVENTORY	\$16,409.53
OTHER ASSETS TOTAL:	<u>\$716,031.40</u>
CAPITAL EQUIPMENT	\$926,170.72
MAINTENANCE RENOVATIONS	\$8,711.20
CAPITAL IMPROVEMENTS	\$30,615.52
HOUSE & POOL IMPROVEMENTS	\$62,565.15
VEHICLES	\$490,058.65
FURNITURE & FIXTURES	\$13,323.78
ROAD PROJECT	\$1,454,690.74
ACCUMULATED DEPRECIATION	<u>(\$1,280,947.30)</u>
FIXED ASSET TOTAL:	<u>\$1,705,188.46</u>
TOTAL ASSETS:	<u><u>\$2,974,618.67</u></u>

Liabilities

<u>Account Name</u>	<u>Total</u>
ACCOUNTS PAYABLE	\$31,548.52
ACCOUNTS PAYABLE-MANUAL	\$10,802.63
NOTE PAYABLE-BACKHOE LOAN	\$19,020.86
NOTE PAYABLE-FORD F750 LOAN	\$17,875.05
NOTE PAYABLE-2021 GMC SIERRA	\$22,045.99
NOTE PAYABLE-THE MILFORD BANK	\$1,119,034.89

Account Name	Total
DEFERRED FINANCE CHARGES	(\$10,730.58)
ACCRUED EXPENSES-ACCTG	\$8,333.36
ACCRUED INTEREST	\$5,067.12
DEFERRED TAX REVENUE	\$222,959.72
DUE TO OVCA	\$28,798.81
LIABILITY TOTAL:	<u>\$1,474,756.37</u>
TOTAL LIABILITIES:	<u>\$1,474,756.37</u>

Equity

Account Name	Total
OPERATING FUND BALANCE	<u>\$870,319.29</u>
MEMBERS EQUITY TOTAL:	\$870,319.29
OPERATING RESERVES TRANSFERS	\$158,281.20
MAJOR CAPITAL RESERVE CONT.	\$20,000.00
ROAD RESERVE CONTRIBUTION	\$520,808.37
INFRASTRUCTURE RESERVE CONT.	\$66,666.72
MAJOR CAPITAL RESERVE DIST.	(\$22,404.00)
ROAD RESERVE DISTRIBUTION	(\$491,472.46)
INFRASTRUCTURE RESERVE DIST.	(\$34,971.26)
FIXED ASSET FUND BALANCE	\$238,886.00
ROAD REPLACEMENT RESERVE	\$60,584.67
RESERVES TOTAL:	<u>\$516,379.24</u>
Current Year Net Income/(Loss)	<u>\$113,163.77</u>
TOTAL EQUITY:	\$1,499,862.30
TOTAL LIABILITIES AND EQUITY:	<u><u>\$2,974,618.67</u></u>

ORONOQUE VILLAGE TAX DISTRICT

INCOME STATEMENT

Consolidated

Start: 02/01/2024 | End: 02/29/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
TAX REVENUE	192,467.48	192,181.75	285.73	1,539,369.94	1,537,454.00	1,915.94	2,306,181.00
REPAYMENT OF PROMISSORY NOTE	0.00	0.00	0.00	45,602.55	45,603.00	(0.45)	45,603.00
INT. INC.-MAJOR CAPITAL RES.	(0.01)	8.33	(8.34)	54.39	66.64	(12.25)	100.00
INT. INC.-DELIQUENT TAXES	379.20	100.00	279.20	1,843.81	800.00	1,043.81	1,200.00
INT. INC. -ENHANCEMENT RESERVE	0.00	8.33	(8.33)	1.77	66.64	(64.87)	100.00
INT. INC.-INFRASTRUCTURE RES.	0.26	8.33	(8.07)	179.62	66.64	112.98	100.00
OTHER RECEIPTS	0.00	0.00	0.00	683.00	0.00	683.00	0.00
COMMUNICATIONS INCOME	115.99	1,673.90	(1,557.91)	13,022.31	14,217.30	(1,194.99)	21,739.00
Income Total	192,962.92	193,980.64	(1,017.72)	1,600,757.39	1,598,274.22	2,483.17	2,375,023.00

Total Income **192,962.92** **193,980.64** **(1,017.72)** **1,600,757.39** **1,598,274.22** **2,483.17** **2,375,023.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
CONTRACTUAL SERVICES	100,884.43	103,623.00	2,738.57	802,891.79	861,233.00	58,341.21	1,285,118.00
REFUSE COLLECTION	2,647.70	5,416.67	2,768.97	24,843.95	43,333.36	18,489.41	65,000.00
SECURITY	4,655.80	4,772.00	116.20	39,877.71	41,869.00	1,991.29	62,000.00
ELECTRICITY	5,510.92	4,629.00	(881.92)	37,869.81	36,780.00	(1,089.81)	55,000.00
WATER	57.62	47.00	(10.62)	2,155.51	2,908.00	752.49	4,500.00
GAS HEATING	59.68	0.00	(59.68)	4,900.62	2,900.00	(2,000.62)	3,500.00
DRAINAGE	(120.00)	708.33	828.33	9,457.27	5,666.64	(3,790.63)	8,500.00
UNDERGROUND/INFRASTRUCTURE	1,890.90	2,916.67	1,025.77	22,707.90	23,333.36	625.46	35,000.00
MOTOR VEHICLE REPAIR	7,817.87	5,416.67	(2,401.20)	41,233.20	43,333.36	2,100.16	65,000.00
GASOLINE & OIL	4,029.54	5,444.00	1,414.46	33,675.69	41,999.00	8,323.31	61,000.00
ELECTRICAL SUPPLIES	0.00	1,000.00	1,000.00	5,368.23	8,000.00	2,631.77	12,000.00
ACCOUNTING & AUDITING	1,041.67	1,020.83	(20.84)	8,833.36	8,166.64	(666.72)	12,250.00
LEGAL	(20.00)	625.00	645.00	1,898.00	5,000.00	3,102.00	7,500.00
CONSULTING	0.00	0.00	0.00	4,729.75	5,000.00	270.25	5,000.00
STREET MAINTENANCE	813.03	0.00	(813.03)	38,283.73	40,000.00	1,716.27	60,000.00
HOUSE & POOL MAINTENANCE	53.33	0.00	(53.33)	14,336.26	12,514.00	(1,822.26)	32,500.00
SHADE AND ORNAMENTAL TREES	0.00	0.00	0.00	18,155.00	19,400.00	1,245.00	46,000.00
EQUIPMENT LOAN REPAYMENTS	4,157.10	4,157.12	0.02	39,751.44	37,457.10	(2,294.34)	54,085.00
ROAD LOAN REPAYMENTS	22,766.90	23,224.55	457.65	159,368.30	162,571.85	3,203.55	255,470.00
LOAN INTEREST PAYMENTS	0.00	0.00	0.00	5,630.13	0.00	(5,630.13)	0.00
PEST CONTROL	990.00	1,123.00	133.00	16,575.00	18,449.00	1,874.00	30,000.00
MISCELLANEOUS & CONTRACTS-100%	3.50	57.00	53.50	367.84	456.00	88.16	5,600.00
STORM EXPENSES	15,996.70	10,000.00	(5,996.70)	41,349.77	30,000.00	(11,349.77)	40,000.00
ROAD RESERVE FUNDED	3,333.33	3,333.33	0.00	26,666.64	26,666.64	0.00	40,000.00
MAJOR CAPITAL RESERVE	2,500.00	2,500.00	0.00	20,000.00	20,000.00	0.00	30,000.00
INFRASTRUCTURE RESERVE	8,333.34	8,333.33	(0.01)	66,666.72	66,666.64	(0.08)	100,000.00
Expense Total	187,403.36	188,347.50	944.14	1,487,593.62	1,563,703.59	76,109.97	2,375,023.00

Total Expense **187,403.36** **188,347.50** **944.14** **1,487,593.62** **1,563,703.59** **76,109.97** **2,375,023.00**

Net Income **5,559.56** **5,633.14** **(73.58)** **113,163.77** **34,570.63** **78,593.14** **0.00**

**ORONOQUE VILLAGE TAX DISTRICT
FEBRUARY 29, 2024 RESERVES**

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE
BEGINNING BALANCE 2/1/24	(4,382.92)	86,586.69	356.48	35,156.73
FUND RESERVES	2,500.00	3,333.33		8,333.34
BALANCE BEFORE INTEREST	(1,882.92)	89,920.02	356.48	43,490.07
INTEREST	(0.01)	0.55	0.00	0.26
ENDING BALANCE 2/29/24	(1,882.93)	89,920.57	356.49	43,490.34

**ORONOQUE VILLAGE TAX DISTRICT
FEBRUARY 29, 2024 RESERVES**

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE
BEGINNING BALANCE 7/1/23	466.69	60,584.66	354.67	14,499.20
INCOME	20,000.00	518,148.36		66,666.72
EXPENSES	(22,404.00)	(491,472.46)		(37,855.20)
BALANCE BEFORE INTEREST	(1,937.31)	87,260.56	354.67	43,310.72
INTEREST	54.45	2,660.01	1.82	179.62
ENDING BALANCE 2/29/24	(1,882.93)	89,920.57	356.49	43,490.34