

ORONOQUE VILLAGE TAX DISTRICT

BALANCE SHEET

Consolidated

As of: 01/31/2024

Assets

<u>Account Name</u>	<u>Total</u>
MILFORD BANK CHECKING	\$437,883.59
MILFORD BANK MONEY MARKET	\$8,157.58
M&T CHECKING RESERVES	\$152,166.24
M&T MONEY MARKET RESERVES	\$7,651.01
CASH TOTAL:	<u>\$605,858.42</u>
ACCOUNTS RECEIVABLE-TAXES	\$31,199.70
ACCOUNTS RECEIVABLE-MISC/LEGAL	\$20.00
ACCOUNTS RECEIVABLE-INTEREST	\$460.48
INTEREST RECEIVABLE-OVCA	\$17,096.91
ACCOUNTS RECEIVABLE-OTHER	\$128.43
RECEIVABLES TOTAL:	<u>\$48,905.52</u>
PROMISSORY NOTE-OVCA	\$699,621.87
INVENTORY	\$16,409.53
OTHER ASSETS TOTAL:	<u>\$716,031.40</u>
CAPITAL EQUIPMENT	\$926,170.72
MAINTENANCE RENOVATIONS	\$8,711.20
CAPITAL IMPROVEMENTS	\$30,615.52
HOUSE & POOL IMPROVEMENTS	\$62,565.15
VEHICLES	\$490,058.65
FURNITURE & FIXTURES	\$13,323.78
ROAD PROJECT	\$1,454,690.74
ACCUMULATED DEPRECIATION	<u>(\$1,280,947.30)</u>
FIXED ASSET TOTAL:	<u>\$1,705,188.46</u>
TOTAL ASSETS:	<u><u>\$3,075,983.80</u></u>

Liabilities

<u>Account Name</u>	<u>Total</u>
ACCOUNTS PAYABLE	\$32,404.70
ACCOUNTS PAYABLE-MANUAL	\$5,572.99
NOTE PAYABLE-BACKHOE LOAN	\$20,743.28
NOTE PAYABLE-FORD F750 LOAN	\$19,626.90
NOTE PAYABLE-2021 GMC SIERRA	\$22,452.13
NOTE PAYABLE-THE MILFORD BANK	\$1,138,417.73

Account Name	Total
DEFERRED FINANCE CHARGES	(\$10,730.58)
ACCRUED EXPENSES-ACCTG	\$7,291.69
ACCRUED INTEREST	\$5,067.12
DEFERRED TAX REVENUE	\$409,175.75
DUE TO OVCA	(\$35,000.75)
LIABILITY TOTAL:	<u>\$1,615,020.96</u>
TOTAL LIABILITIES:	<u>\$1,615,020.96</u>

Equity

Account Name	Total
OPERATING FUND BALANCE	<u>\$870,319.29</u>
MEMBERS EQUITY TOTAL:	\$870,319.29
OPERATING RESERVES TRANSFERS	\$135,017.95
MAJOR CAPITAL RESERVE CONT.	\$17,500.00
ROAD RESERVE CONTRIBUTION	\$517,474.49
INFRASTRUCTURE RESERVE CONT.	\$58,333.38
MAJOR CAPITAL RESERVE DIST.	(\$22,404.00)
ROAD RESERVE DISTRIBUTION	(\$491,472.46)
INFRASTRUCTURE RESERVE DIST.	(\$30,880.69)
FIXED ASSET FUND BALANCE	\$238,886.00
ROAD REPLACEMENT RESERVE	\$60,584.67
RESERVES TOTAL:	<u>\$483,039.34</u>
Current Year Net Income/(Loss)	<u>\$107,604.21</u>
TOTAL EQUITY:	\$1,460,962.84
TOTAL LIABILITIES AND EQUITY:	<u><u>\$3,075,983.80</u></u>

ORONOQUE VILLAGE TAX DISTRICT

INCOME STATEMENT

Consolidated

Start: 01/01/2024 | End: 01/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
TAX REVENUE	192,468.87	192,181.75	287.12	1,346,902.46	1,345,272.25	1,630.21	2,306,181.00
REPAYMENT OF PROMISSORY NOTE	0.00	0.00	0.00	45,602.55	45,603.00	(0.45)	45,603.00
INT. INC.-MAJOR CAPITAL RES.	(0.54)	8.33	(8.87)	54.40	58.31	(3.91)	100.00
INT. INC.-DELIQUENT TAXES	153.47	100.00	53.47	1,464.61	700.00	764.61	1,200.00
INT. INC.-ENHANCEMENT RESERVE	0.04	8.33	(8.29)	1.77	58.31	(56.54)	100.00
INT. INC.-INFRASTRUCTURE RES.	4.36	8.33	(3.97)	179.36	58.31	121.05	100.00
INT. INC.-GENERAL RESERVE	(104.72)	0.00	(104.72)	0.00	0.00	0.00	0.00
OTHER RECEIPTS	0.00	0.00	0.00	683.00	0.00	683.00	0.00
COMMUNICATIONS INCOME	2,698.00	1,673.90	1,024.10	12,906.32	12,543.40	362.92	21,739.00
Income Total	195,219.48	193,980.64	1,238.84	1,407,794.47	1,404,293.58	3,500.89	2,375,023.00

Total Income **195,219.48** **193,980.64** **1,238.84** **1,407,794.47** **1,404,293.58** **3,500.89** **2,375,023.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
CONTRACTUAL SERVICES	108,384.44	111,483.00	3,098.56	702,007.36	757,610.00	55,602.64	1,285,118.00
REFUSE COLLECTION	2,650.00	5,416.67	2,766.67	22,196.25	37,916.69	15,720.44	65,000.00
SECURITY	4,655.80	4,772.00	116.20	35,221.91	37,097.00	1,875.09	62,000.00
ELECTRICITY	4,309.72	4,783.00	473.28	32,358.89	32,151.00	(207.89)	55,000.00
WATER	54.67	61.00	6.33	2,097.89	2,861.00	763.11	4,500.00
GAS HEATING	59.68	0.00	(59.68)	4,840.94	2,900.00	(1,940.94)	3,500.00
DRAINAGE	2,210.00	708.33	(1,501.67)	9,577.27	4,958.31	(4,618.96)	8,500.00
UNDERGROUND/INFRASTRUCTURE	3,529.30	2,916.67	(612.63)	20,817.00	20,416.69	(400.31)	35,000.00
MOTOR VEHICLE REPAIR	3,658.76	5,416.67	1,757.91	33,415.33	37,916.69	4,501.36	65,000.00
GASOLINE & OIL	3,977.93	4,383.00	405.07	29,646.15	36,555.00	6,908.85	61,000.00
ELECTRICAL SUPPLIES	0.00	1,000.00	1,000.00	5,368.23	7,000.00	1,631.77	12,000.00
ACCOUNTING & AUDITING	1,041.67	1,020.83	(20.84)	7,791.69	7,145.81	(645.88)	12,250.00
LEGAL	259.00	625.00	366.00	1,918.00	4,375.00	2,457.00	7,500.00
CONSULTING	600.00	0.00	(600.00)	4,729.75	5,000.00	270.25	5,000.00
STREET MAINTENANCE	0.00	0.00	0.00	37,470.70	40,000.00	2,529.30	60,000.00
HOUSE & POOL MAINTENANCE	0.00	0.00	0.00	14,282.93	12,514.00	(1,768.93)	32,500.00
SHADE AND ORNAMENTAL TREES	0.00	0.00	0.00	18,155.00	19,400.00	1,245.00	46,000.00
EQUIPMENT LOAN REPAYMENTS	4,157.10	4,157.12	0.02	35,594.34	33,299.98	(2,294.36)	54,085.00
ROAD LOAN REPAYMENTS	22,766.90	23,224.55	457.65	136,601.40	139,347.30	2,745.90	255,470.00
LOAN INTEREST PAYMENTS	0.00	0.00	0.00	5,630.13	0.00	(5,630.13)	0.00
PEST CONTROL	2,340.00	2,323.00	(17.00)	15,585.00	17,326.00	1,741.00	30,000.00
MISCELLANEOUS & CONTRACTS-100%	79.76	57.00	(22.76)	364.34	399.00	34.66	5,600.00
STORM EXPENSES	17,148.68	10,000.00	(7,148.68)	25,353.07	20,000.00	(5,353.07)	40,000.00
ROAD RESERVE FUNDED	3,333.33	3,333.33	0.00	23,333.31	23,333.31	0.00	40,000.00
MAJOR CAPITAL RESERVE	2,500.00	2,500.00	0.00	17,500.00	17,500.00	0.00	30,000.00
INFRASTRUCTURE RESERVE	8,333.34	8,333.33	(0.01)	58,333.38	58,333.31	(0.07)	100,000.00
Expense Total	196,050.08	196,514.50	464.42	1,300,190.26	1,375,356.09	75,165.83	2,375,023.00

Total Expense **196,050.08** **196,514.50** **464.42** **1,300,190.26** **1,375,356.09** **75,165.83** **2,375,023.00**

Net Income **(830.60)** **(2,533.86)** **1,703.26** **107,604.21** **28,937.49** **78,666.72** **0.00**

ORONOQUE VILLAGE TAX DISTRICT
JANUARY 31, 2024 RESERVES

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE	GENERAL RESERVE
BEGINNING BALANCE 1/1/24	(978.38)	529,610.43	356.44	41,889.67	45,104.72
SURPLUS TRANSFER		45,000.00			(45,000.00)
FUND RESERVES	2,500.00	3,333.33		8,333.34	-
CHECK 1072 ORONOQUE VILLAGE TAX DISTRICT POLYCAST DRAINS				(3,950.00)	
CHECK 1073 NEW HAVEN BODY INC. SANDER	(5,904.00)				
CHECK 100080 BURNS CONSTRUCTION CO. T23091 WATER MAIN-174B POLYCAST DRAINS				(7,270.62) (3,850.00)	
CHECK 101700 BURNS CONSTRUCTION CO. ROAD PAVING PROJECT		(491,472.46)			
BALANCE BEFORE INTEREST	(4,382.38)	86,471.30	356.44	35,152.39	104.72
INTEREST	(0.54)	115.39	0.04	4.34	(104.72)
ENDING BALANCE 1/31/24	<u>(4,382.92)</u>	<u>86,586.69</u>	<u>356.48</u>	<u>35,156.73</u>	<u>(0.00)</u>

ORONOQUE VILLAGE TAX DISTRICT
JANUARY 31, 2024 RESERVES

	MAJOR CAPITAL RESERVE	ROAD RESERVE	ENHANCEMENT RESERVE	INFRASTRUCTURE RESERVE	GENERAL RESERVE
BEGINNING BALANCE 7/1/23	466.69	60,584.66	354.67	14,499.20	-
INCOME	17,500.00	514,815.03		58,333.38	-
EXPENSES	(22,404.00)	(491,472.46)		(37,855.20)	-
BALANCE BEFORE INTEREST	(4,437.31)	83,927.23	354.67	34,977.38	-
INTEREST	54.46	2,659.46	1.81	179.35	(0.00)
ENDING BALANCE 1/31/24	<u>(4,382.92)</u>	<u>86,586.69</u>	<u>356.48</u>	<u>35,156.73</u>	<u>(0.00)</u>