

Balance Sheet
OC - ORONOQUE VILLAGE CONDO. ASSOC.
As of Date: 7/31/2023

ASSETS

Cash-Operating	\$537,436.08
Cash-Reserves	\$1,015,162.27
Cash-SAC	<u>\$11,045.31</u>
Total Cash	<u>\$1,563,643.66</u>
Accounts Receivable	\$28,662.20
Accounts Receivable-Communications	\$156.37
Accounts Receivable-Other	\$13,694.69
Accrued Interest CDARS	\$7,663.24
Insurance Claims Receivable	\$67,589.53
Due from OVTD	<u>\$4,548.76</u>
Total Receivables	<u>\$122,314.79</u>
Prepaid Expenses	\$46,607.22
Prepaid Insurance	\$954,126.43
Prepaid Expenses-Communications	\$4,382.85
Prepaid Expenses-SAC	<u>(\$9,050.00)</u>
Total Prepaid Expenses	<u>\$996,066.50</u>
Inventory	<u>\$259,011.66</u>
Equipment	\$185,176.23
Furniture & Fixtures	\$149,699.08
Buildings & Improvements	\$395,960.47
Community Buildings	\$5,118,982.28
Community Buildings Improvements	\$2,248,430.78
Tennis & Pickleball Courts	\$171,318.52
Accumulated Depreciation	<u>(\$2,081,735.51)</u>
Net Property and Equipment	<u>\$6,187,831.85</u>
Total Assets	<u>\$9,128,868.46</u>

Liabilities

Accounts Payable	\$553,348.27
Accrued Expenses	\$48,868.14
Accrued Insurance	\$792,252.05
Accrued Payroll	\$24,172.87
Accrued Interest	\$28,925.99
Unearned Common Charges	\$110,550.33
Unearned Communications Income	\$17,531.39
Security Deposits	\$15,150.00
Promissory Note-OVTD	\$725,844.08
Community Buildings Loan	\$3,633,815.36
Renovation Loan	\$1,606,513.93
Deferred Finance Charges	<u>(\$4,951.01)</u>

Total Liabilities \$7,552,021.40

Fund Balances

Operating Fund Balance	\$577,668.04
Net Income	\$75,611.78
Roof Reserve	\$707,778.85
Operating Reserve Transfer	\$99,148.46
Reserve Contributions	\$463,568.67
Reserve Distributions	<u>(\$346,928.74)</u>
Total Fund Balance	<u>\$1,576,847.06</u>

Total Liabilities & Equity \$9,128,868.46

Monthly Income Statement
OC - ORONOQUE VILLAGE CONDO. ASSOC.

Period: 7/1/2023 - 7/31/2023

	Current Period			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Common Charges	\$465,291.32	\$465,290.83	\$0.49	\$465,291.32	\$465,290.83	\$0.49
Interest Income	\$1,700.05	\$833.33	\$866.72	\$1,700.05	\$833.33	\$866.72
Other Income	\$925.00	\$2,208.33	(\$1,283.33)	\$925.00	\$2,208.33	(\$1,283.33)
SAC Income						
Communications Income	<u>\$1,868.09</u>	<u>\$1,673.90</u>	<u>\$194.19</u>	<u>\$1,868.09</u>	<u>\$1,673.90</u>	<u>\$194.19</u>
Total Income	<u>\$469,784.46</u>	<u>\$470,006.39</u>	<u>(\$221.93)</u>	<u>\$469,784.46</u>	<u>\$470,006.39</u>	<u>(\$221.93)</u>
Payroll						
Subcontractors	\$82,409.38	\$91,248.00	\$8,838.62	\$82,409.38	\$91,248.00	\$8,838.62
Payroll Taxes	\$6,551.00	\$9,449.00	\$2,898.00	\$6,551.00	\$9,449.00	\$2,898.00
Medical Insurance	\$6,075.91	\$7,486.00	\$1,410.09	\$6,075.91	\$7,486.00	\$1,410.09
Workers Comp. Insurance	\$10,483.91	\$11,422.00	\$938.09	\$10,483.91	\$11,422.00	\$938.09
Retirement Plan	\$3,560.04	\$2,599.00	(\$961.04)	\$3,560.04	\$2,599.00	(\$961.04)
	<u>\$1,835.08</u>	<u>\$2,138.00</u>	<u>\$302.92</u>	<u>\$1,835.08</u>	<u>\$2,138.00</u>	<u>\$302.92</u>
Total Labor	<u>\$110,915.32</u>	<u>\$124,342.00</u>	<u>\$13,426.68</u>	<u>\$110,915.32</u>	<u>\$124,342.00</u>	<u>\$13,426.68</u>
Payroll Processing						
HR Solutions	\$1,030.78	\$877.33	(\$153.45)	\$1,030.78	\$877.33	(\$153.45)
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Telephone	\$76,715.33	\$79,868.50	\$3,153.17	\$76,715.33	\$79,868.50	\$3,153.17
Office Supplies	\$1,053.73	\$976.92	(\$76.81)	\$1,053.73	\$976.92	(\$76.81)
Accounting & Auditing	\$431.26	\$770.50	\$339.24	\$431.26	\$770.50	\$339.24
Legal	\$1,625.00	\$1,604.17	(\$20.83)	\$1,625.00	\$1,604.17	(\$20.83)
Consulting	\$10,357.50	\$2,083.33	(\$8,274.17)	\$10,357.50	\$2,083.33	(\$8,274.17)
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous & Contracts-50%	\$2,971.64	\$3,405.00	\$433.36	\$2,971.64	\$3,405.00	\$433.36
Miscellaneous & Contracts-100%	\$1,217.32	\$2,032.00	\$814.68	\$1,217.32	\$2,032.00	\$814.68
Contingency & Bad Debts	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67
Mortgage Payments	\$25,877.35	\$25,877.35	\$0.00	\$25,877.35	\$25,877.35	\$0.00
Repayment of TD Loan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Renovation Loan Payments	\$10,726.20	\$10,726.20	\$0.00	\$10,726.20	\$10,726.20	\$0.00
Buildings & Pools	\$3,292.25	\$2,229.00	(\$1,063.25)	\$3,292.25	\$2,229.00	(\$1,063.25)
Cleaning Supplies	\$1,730.10	\$625.00	(\$1,105.10)	\$1,730.10	\$625.00	(\$1,105.10)
Property Taxes	\$7,720.44	\$7,875.00	\$154.56	\$7,720.44	\$7,875.00	\$154.56
Solar Panel Lease	\$921.26	\$673.25	(\$248.01)	\$921.26	\$673.25	(\$248.01)

	Current Period			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Electricity	\$7,434.29	\$6,829.00	(\$605.29)	\$7,434.29	\$6,829.00	(\$605.29)
Water	\$198.35	\$516.00	\$317.65	\$198.35	\$516.00	\$317.65
Gas	\$1,014.14	\$1,451.00	\$436.86	\$1,014.14	\$1,451.00	\$436.86
Communications	\$2,576.23	\$2,278.00	(\$298.23)	\$2,576.23	\$2,278.00	(\$298.23)
Administration	\$156,893.17	\$151,114.22	(\$5,778.95)	\$156,893.17	\$151,114.22	(\$5,778.95)
Building Repairs	\$9,678.68	\$4,888.00	(\$4,790.68)	\$9,678.68	\$4,888.00	(\$4,790.68)
Deck/Front Entrance Painting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Program Maintenance	\$703.57	\$0.00	(\$703.57)	\$703.57	\$0.00	(\$703.57)
Glass Replacement	\$2,859.55	\$4,625.00	\$1,765.45	\$2,859.55	\$4,625.00	\$1,765.45
Drainage & Stucco	\$0.00	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33
Slider & Door Replacement	\$2,295.99	\$4,437.50	\$2,141.51	\$2,295.99	\$4,437.50	\$2,141.51
Roof Repairs & Gutters	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grounds	\$24,731.63	\$22,532.00	(\$2,199.63)	\$24,731.63	\$22,532.00	(\$2,199.63)
Cable & Internet	\$67,344.78	\$67,329.00	(\$15.78)	\$67,344.78	\$67,329.00	(\$15.78)
Maintenance	\$107,614.20	\$104,644.83	(\$2,969.37)	\$107,614.20	\$104,644.83	(\$2,969.37)
Roof Reserve Funded	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00
PM/Painting Reserve Funded	\$1,250.00	\$1,250.00	\$0.00	\$1,250.00	\$1,250.00	\$0.00
Major Capital Reserve Funded	\$2,083.33	\$2,083.33	\$0.00	\$2,083.33	\$2,083.33	\$0.00
Insurance Reserve Funded	\$5,416.67	\$5,416.67	\$0.00	\$5,416.67	\$5,416.67	\$0.00
Buildings & Pools Reserve Funded	\$3,333.33	\$3,333.33	\$0.00	\$3,333.33	\$3,333.33	\$0.00
Recreational Sports Reserve Funded	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$0.00
General Reserve Funded	\$833.33	\$833.33	\$0.00	\$833.33	\$833.33	\$0.00
Reserves	\$18,749.99	\$18,749.99	\$0.00	\$18,749.99	\$18,749.99	\$0.00
Expenses	\$394,172.68	\$398,851.04	\$4,678.36	\$394,172.68	\$398,851.04	\$4,678.36
Net Income	\$75,611.78	\$71,155.35	\$4,456.43	\$75,611.78	\$71,155.35	\$4,456.43

**ORONOQUE VILLAGE CONDO.
ASSOC.
RESERVES
July 31, 2023**

	INSURANCE	MAJOR CAPITAL	HOUSE & GARDEN	ROOF	PM/PAINTING	BUILDINGS /POOLS	RACQUET SPORTS RESERVES	GENERAL RESERVES
BALANCE AS OF 7/1/23	(8,617.08)	161,649.43	14,682.98	695,318.99	74,978.58	33,833.12	8,479.07	23,343.40
FUND RESERVES	5,416.67	2,083.33		5,000.00	1,250.00	3,333.33	833.33	833.33
CDARS MATURED								
CHECK # 100091 CLOSE TO HOME C29815 SHADES-SCB		(4,435.27)						
BALANCE BEFORE INTEREST	(3,200.41)	159,297.49	14,682.98	700,318.99	76,228.58	37,166.45	9,312.40	24,176.73
INTEREST	(15.22)	757.73	69.84	3,331.21	362.60	176.79	44.30	115.00
BALANCE AS OF 7/31/23	\$ (3,215.64)	\$ 160,055.23	\$ 14,752.82	\$ 703,650.20	\$ 76,591.18	\$ 37,343.24	\$ 9,356.70	\$ 24,291.74